Monthly Treasury Statement

of Receipts and Outlays
of the United States Government

For Fiscal Year 1992 Through **July 31, 1992,** and Other Period

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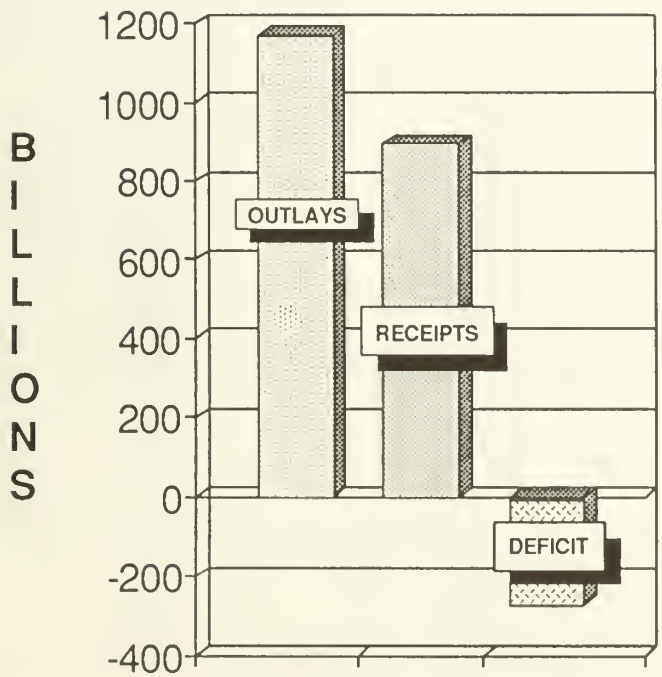
Highlight

The budget estimates provided in Tables 2 and 3 are based on the *Mid-Session Review: The President's Budget and Economic Growth Agenda,* released by the Office of Management and Budget on July 24, 1992.

RECEIPTS, OUTLAYS, AND SURPLUS/DEFICIT THROUGH JULY 1992



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Compiled and Published by

Department of the Treasury
Financial Management Service

Introduction

The *Monthly Treasury Statement of Receipts and Outlays of the United States Government (MTS)* is prepared by the Financial Management Service, Department of the Treasury, and after approval by the Fiscal Assistant Secretary of the Treasury, is normally released on the 15th workday of the month following the reporting month. The publication is based on data provided by Federal entities, disbursing officers, and Federal Reserve banks.

Audience

The *MTS* is published to meet the needs of: Those responsible for or interested in the cash position of the Treasury; Those who are responsible for or interested in the Government's budget results; and individuals and businesses whose operations depend upon or are related to the Government's financial operations.

Disclosure Statement

This statement summarizes the financial activities of the Federal Government and off-budget Federal entities conducted in accordance with the Budget of the U.S. Government, i.e., receipts and outlays of funds, the surplus or deficit, and the means of financing the deficit or disposing of the surplus. Information is presented on a modified cash basis: receipts are accounted for on the basis of collections; refunds of receipts are treated as deductions from gross receipts; revolving and management fund receipts, reimbursements and refunds of monies previously expended are treated as deductions from gross outlays; and interest on the public debt (public issues) is recognized on the accrual basis. Major information sources include accounting data reported by Federal entities, disbursing officers, and Federal Reserve banks.

Triad of Publications

The *MTS* is part of a triad of Treasury financial reports. The *Daily Treasury Statement* is published each working day of the Federal Government. It provides data on the cash and debt operations of the Treasury based upon reporting of the Treasury account balances by Federal Reserve banks. The *MTS* is a report of Government receipts and outlays, based on agency reporting. The *U.S. Government Annual Report* is the official publication of the detailed receipts and outlays of the Government. It is published annually in accordance with legislative mandates given to the Secretary of the Treasury.

Data Sources and Information

The Explanatory Notes section of this publication provides information concerning the flow of data into the *MTS* and sources of information relevant to the *MTS*.

Table 1. Summary of Receipts, Outlays, and the Deficit/Surplus of the U.S. Government, Fiscal Years 1991 and 1992, by Month

[$ millions]

Period	Receipts	Outlays	Deficit/Surplus (−)
FY 1991			
October	76,986	108,350	31,364
November	70,507	118,230	47,723
December	101,900	109,287	7,387
January	100,713	99,062	−1,650
February	67,657	93,848	26,191
March	64,805	105,978	41,173
April	140,380	110,371	−30,009
May	63,560	116,926	53,367
June	103,389	105,968	2,579
July	78,593	119,424	40,831
August	76,426	120,075	43,649
September	109,350	116,237	6,887
Year-to-Date	**[1]1,054,265**	**[1]1,323,757**	**[1]269,492**
FY 1992			
October	78,068	114,660	36,592
November	73,194	117,878	44,684
December	103,662	106,199	2,537
January	104,091	119,742	15,650
February	62,056	111,230	49,174
March	72,917	123,629	50,712
April	138,430	123,821	−14,609
May	62,244	109,029	46,786
June	120,909	117,126	−3,783
July	79,074	123,671	44,597
Year-to-Date	**894,646**	**1,166,986**	**272,339**

[1]The receipts, outlays and deficit figures differ from the 1993 Budget Supplement released by the Office of Management and Budget on January 29, 1992, by a net of $746 million, due mainly to revisions in data following the release of the Final September 1991 Monthly Treasury Statement.

Table 2. Summary of Budget and Off-Budget Results and Financing of the U.S. Government, July 1992 and Other Periods

[$ millions]

Classification	This Month	Current Fiscal Year to Date	Budget Estimates Full Fiscal Year[1]	Prior Fiscal Year to Date (1991)	Budget Estimates Next Fiscal Year (1993)[1]
Total on-budget and off-budget results:					
Total receipts	79,074	894,646	1,073,620	868,488	1,162,934
On-budget receipts	55,971	640,536	772,697	622,593	838,919
Off-budget receipts	23,103	254,111	300,923	245,895	324,015
Total outlays	123,671	1,166,986	1,407,144	1,087,445	1,503,886
On-budget outlays	101,382	964,492	1,155,005	893,239	1,238,659
Off-budget outlays	22,289	202,494	252,139	194,206	265,227
Total surplus (+) or deficit (−)	−44,597	−272,339	−333,524	−218,956	−340,952
On-budget surplus (+) or deficit (−)	−45,412	−323,956	−382,308	−270,646	−399,740
Off-budget surplus (+) or deficit (−)	+814	+51,617	+48,784	+51,690	+58,788
Total on-budget and off-budget financing	44,597	272,339	333,524	218,956	340,952
Means of financing:					
Borrowing from the public	28,290	263,675	323,706	216,792	342,265
Reduction of operating cash, increase (−)	9,542	3,979	11,484	3,300	. . . .
By other means	6,765	4,685	−1,666	−1,136	−1,313

[1]These figures are based on the *Mid-Session Review: The President's Budget and Economic Growth Agenda* released by the Office of Management and Budget on July 24, 1992.

... No Transactions.

Note: Details may not add to totals due to rounding.

Figure 1. Monthly Receipts, Outlays, and Budget Deficit/Surplus of the U.S. Government, Fiscal Years 1991 and 1992

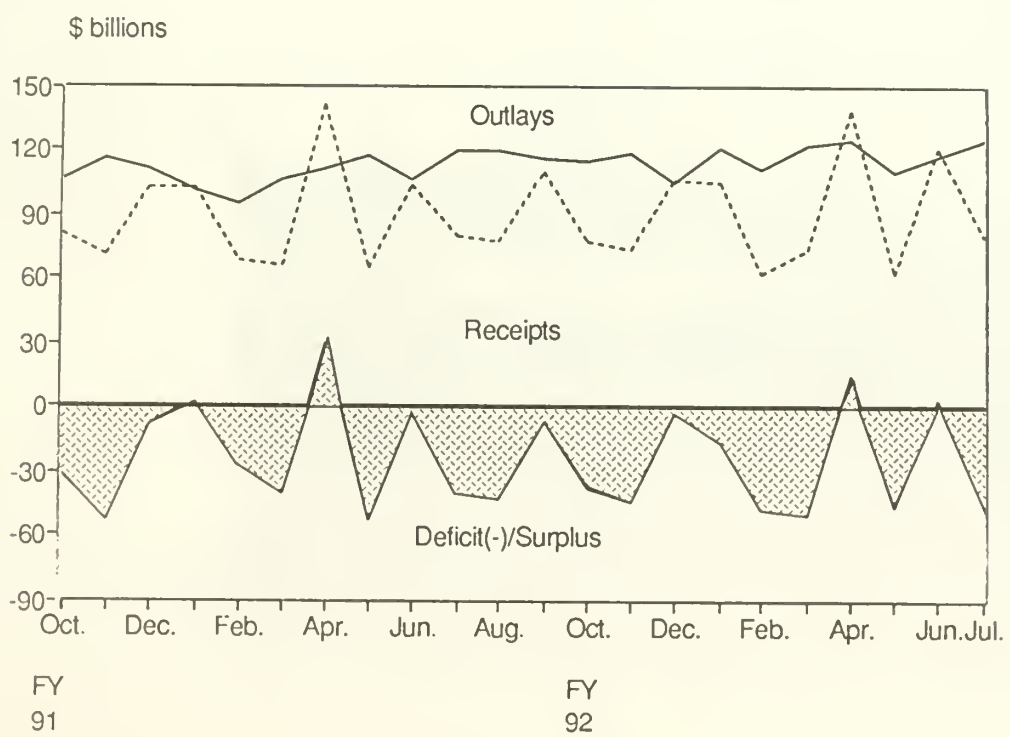

Figure 2. Monthly Receipts of the U.S. Government, by Source, Fiscal Years 1991 and 1992

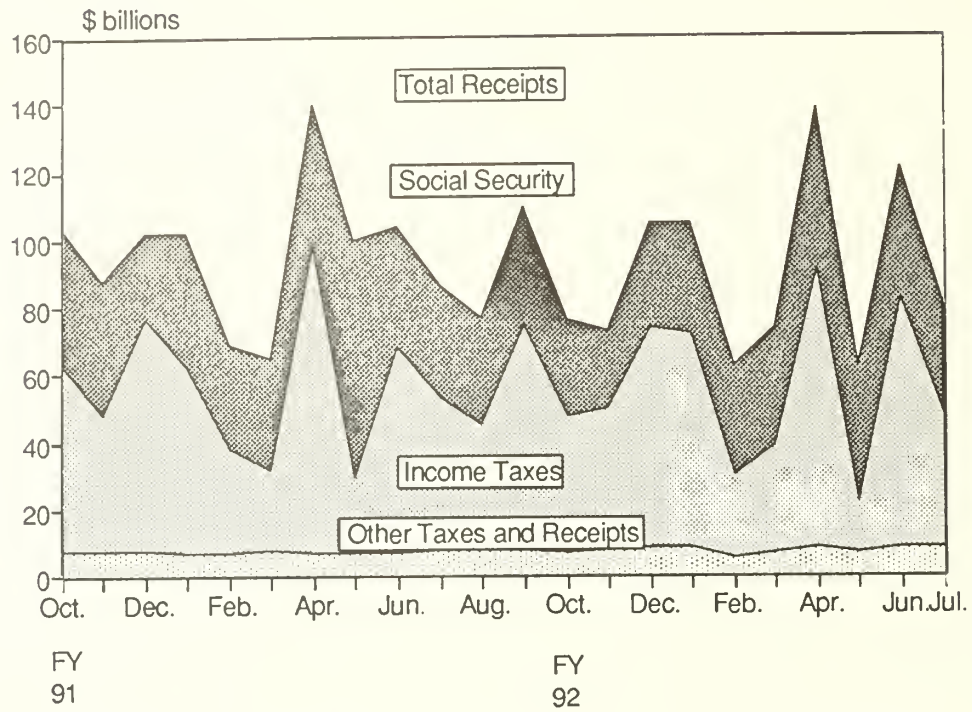

Figure 3. Monthly Outlays of the U.S. Government, by Function, Fiscal Years 1991 and 1992

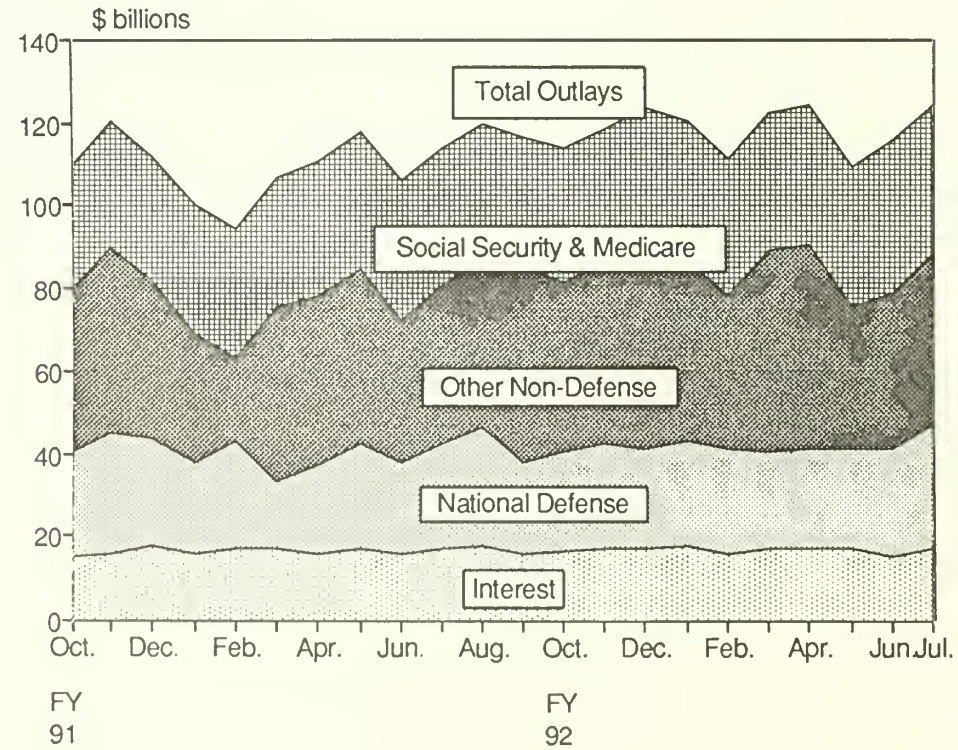

Table 3. Summary of Receipts and Outlays of the U.S. Government, July 1992 and Other Periods

[$ millions]

Classification	This Month	Current Fiscal Year to Date	Comparable Prior Period	Budget Estimates Full Fiscal Year[1]
Budget Receipts				
Individual income taxes	35,098	384,767	385,288	472,129
Corporation income taxes	2,732	79,427	78,200	94,189
Social insurance taxes and contributions:				
Employment taxes and contributions (off-budget)	23,103	254,111	245,895	300,923
Employment taxes and contributions (on-budget)	6,411	69,787	63,528	82,348
Unemployment insurance	1,770	19,332	17,271	22,480
Other retirement contributions	438	3,979	3,771	4,671
Excise taxes	3,704	37,791	33,766	45,983
Estate and gift taxes	962	9,316	9,346	11,521
Customs duties	1,658	14,228	13,115	17,074
Miscellaneous receipts	3,198	21,908	18,308	22,303
Total Receipts	**79,074**	**894,646**	**868,488**	**1,073,620**
(On-budget)	**55,971**	**640,536**	**622,593**	**772,697**
(Off-budget)	**23,103**	**254,111**	**245,895**	**300,923**
Budget Outlays				
Legislative Branch	251	2,108	1,938	2,725
The Judiciary	187	1,949	1,626	2,371
Executive Office of the President	17	163	162	198
Funds Appropriated to the President	439	10,044	10,636	11,063
Department of Agriculture	3,595	49,248	47,509	59,343
Department of Commerce	265	2,199	2,232	2,869
Department of Defense—Military	29,180	241,192	213,854	291,310
Department of Defense—Civil	2,394	23,430	21,947	28,014
Department of Education	1,611	23,279	21,313	26,712
Department of Energy	1,342	12,760	10,261	15,711
Department of Health and Human Services, except Social Security	25,489	216,157	179,918	263,107
Department of Health and Human Services, Social Security	22,687	233,187	221,132	281,111
Department of Housing and Urban Development	2,172	20,622	18,991	25,200
Department of the Interior	685	5,413	4,902	7,095
Department of Justice	756	8,248	6,935	9,583
Department of Labor	4,369	39,448	28,816	46,204
Department of State	414	4,272	3,610	4,919
Department of Transportation	3,038	26,472	24,814	33,503
Department of the Treasury:				
Interest on the Public Debt	18,086	256,108	249,143	291,894
Other	−551	2,094	−7,430	1,030
Department of Veterans Affairs	4,010	29,175	26,242	33,923
Environmental Protection Agency	514	4,965	4,761	6,042
General Services Administration	−627	−99	116	613
National Aeronautics and Space Administration	1,179	11,736	11,528	13,817
Office of Personnel Management	2,959	29,701	28,960	35,885
Small Business Administration	45	336	540	610
Other independent agencies:				
Resolution Trust Corporation	−486	−2,934	32,624	−6,361
Other	3,368	23,199	21,604	34,646
Undistributed offsetting receipts:				
Interest	−119	−76,991	−70,196	−77,300
Other	−3,597	−30,496	−31,045	−38,693
Total outlays	**123,671**	**1,166,986**	**1,087,445**	**1,407,144**
(On-budget)	**101,382**	**964,492**	**893,239**	**1,155,005**
(Off-budget)	**22,289**	**202,494**	**194,206**	**252,139**
Surplus (+) or deficit (−)	**−44,597**	**−272,339**	**−218,956**	**−333,524**
(On-budget)	**−45,412**	**−323,956**	**−270,646**	**−382,308**
(Off-budget)	**+814**	**+51,617**	**+51,690**	**+48,784**

[1]These figures are based on the *Mid-Session Review: The President's Budget and Economic Growth Agenda*, released by the Office of Management and Budget on July 24, 1992.

No Transactions.

Note. Details may not add to totals due to rounding

Table 4. Receipts of the U.S. Government, July 1992 and Other Periods

[$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Receipts	Refunds (Deduct)	Receipts	Gross Receipts	Refunds (Deduct)	Receipts	Gross Receipts	Refunds (Deduct)	Receipts
Individual income taxes:									
Withheld	34,034			342,584			340,401		
Presidential Election Campaign Fund	1			22			31		
Other	2,920			121,997			120,450		
Total—Individual income taxes	**36,955**	**1,857**	**35,098**	**464,602**	**79,835**	**384,767**	**460,882**	**75,594**	**385,288**
Corporation income taxes	**3,890**	**1,158**	**2,732**	**94,142**	**14,715**	**79,427**	**91,191**	**12,991**	**78,200**
Social insurance taxes and contributions:									
Employment taxes and contributions:									
Federal old-age and survivors ins. trust fund:									
Federal Insurance Contributions Act taxes	20,867	.....	20,867	215,176	.....	215,176	206,682	604	206,078
Self-Employment Contributions Act taxes	.....	.....	.....	14,316	.....	14,316	16,068	.....	16,068
Deposits by States	(* *)	.....	(* *)	4	.....	4	7	.....	7
Other	(* *)	.....	(* *)	(* *)	.....	(* *)	(* *)	.....	(* *)
Total—FOASI trust fund	20,867	.....	20,867	229,496	.....	229,496	222,757	604	222,153
Federal disability insurance trust fund:									
Federal Insurance Contributions Act taxes	2,236	.....	2,236	23,068	.....	23,068	22,089	66	22,023
Self-Employment Contributions Act taxes	.....	.....	.....	1,546	.....	1,546	1,718	.....	1,718
Deposits by States	(* *)	.....	(* *)	1	.....	1	1	.....	1
Other	.....	.....	.....	(* *)	.....	(* *)	(* *)	.....	(* *)
Total—FDI trust fund	2,236	.....	2,236	24,615	.....	24,615	23,808	66	23,742
Federal hospital insurance trust fund:									
Federal Insurance Contributions Act taxes	5,938	.....	5,938	61,584	.....	61,584	55,911	161	55,750
Self-Employment Contributions Act taxes	.....	.....	.....	4,572	.....	4,572	4,364	.....	4,364
Receipts from Railroad Retirement Board	.....	.....	.....	337	.....	337	329	.....	329
Deposits by States	(* *)	.....	(* *)	3	.....	3	4	.....	4
Total—FHI trust fund	5,938	.....	5,938	66,496	.....	66,496	60,608	161	60,447
Railroad retirement accounts:									
Rail industry pension fund	324	(* *)	325	2,092	2	2,090	1,971	−11	1,983
Railroad Social Security equivalent benefit	148	.....	148	1,201	.....	1,201	1,098	.....	1,098
Total—Employment taxes and contributions	29,514	(* *)	29,514	323,900	2	323,898	310,242	819	309,423
Unemployment insurance:									
State taxes deposited in Treasury	1,372	.....	1,372	14,509	.....	14,509	12,653	.....	12,653
Federal Unemployment Tax Act taxes	393	22	371	4,783	132	4,651	4,465	116	4,349
Railroad unemployment taxes	25	.....	25	136	.....	136	184	.....	184
Railroad debt repayment	2	.....	2	36	.....	36	85	.....	85
Total—Unemployment insurance	1,792	22	1,770	19,464	132	19,332	17,387	116	17,271
Other retirement contributions:									
Federal employees retirement − employee contributions	430	.....	430	3,892	.....	3,892	3,681	.....	3,681
Contributions for non-federal employees	8	.....	8	88	.....	88	90	.....	90
Total—Other retirement contributions	438	.....	438	3,979	.....	3,979	3,771	.....	3,771
Total—Social insurance taxes and contributions	**31,744**	**22**	**31,722**	**347,343**	**134**	**347,209**	**331,400**	**936**	**330,465**
Excise taxes:									
Miscellaneous excise taxes[1]	1,833	95	1,738	19,702	369	19,333	15,738	372	15,365
Airport and airway trust fund	426	4	422	3,937	11	3,926	4,058	10	4,048
Highway trust fund	1,614	119	1,495	14,402	394	14,009	14,156	352	13,804
Black lung disability trust fund	49	.....	49	524	.....	524	549	.....	549
Total—Excise taxes	**3,923**	**218**	**3,704**	**38,565**	**774**	**37,791**	**34,500**	**734**	**33,766**
Estate and gift taxes	**992**	**30**	**962**	**9,599**	**283**	**9,316**	**9,620**	**274**	**9,346**
Customs duties	**1,719**	**61**	**1,658**	**14,882**	**654**	**14,228**	**13,800**	**685**	**13,115**
Miscellaneous Receipts:									
Deposits of earnings by Federal Reserve banks	2,836	.....	2,836	18,505	.....	18,505	15,726	.....	15,726
All other	362	(* *)	362	3,408	5	3,403	2,591	9	2,582
Total — Miscellaneous receipts	**3,198**	**(* *)**	**3,198**	**21,913**	**5**	**21,908**	**18,317**	**9**	**18,308**
Total — Receipts	**82,420**	**3,346**	**79,074**	**991,045**	**96,399**	**894,646**	**959,711**	**91,222**	**868,488**
Total — On-budget	**59,317**	**3,346**	**55,971**	**736,935**	**96,399**	**640,536**	**713,146**	**90,553**	**622,593**
Total — Off-budget	**23,103**	.....	**23,103**	**254,111**	.....	**254,111**	**246,565**	**670**	**245,895**

[1]Includes amounts for windfall profits tax pursuant to P.L. 96-223.
No Transactions.

(* *) Less than $500,000.
Note: Details may not add to totals due to rounding.

Table 5. Outlays of the U.S. Government, July 1992 and Other Periods

[$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Legislative Branch:									
Senate	34	(* *)	34	362	1	361	322	1	321
House of Representatives	59	(* *)	59	644	1	643	547	1	546
Joint items	7		7	66		66	94		94
Congressional Budget Office	2		2	18		18	16		16
Architect of the Capitol	58	2	57	211	15	195	165	7	158
Library of Congress	30		30	322		322	380		380
Government Printing Office:									
Revolving fund (net)	18		18	23		23	−36		36
General fund appropriations	9		9	93		93	99		99
General Accounting Office	31		31	350		350	332		332
United States Tax Court	3		3	26		26	25		25
Other Legislative Branch agencies	1		1	25		25	25		25
Proprietary receipts from the public		1	−1		6	−6		5	−5
Intrabudgetary transactions	(* *)		(* *)	−9		−9	−17		−17
Total—Legislative Branch	**254**	**3**	**251**	**2,131**	**23**	**2,108**	**1,952**	**14**	**1,938**
The Judiciary:									
Supreme Court of the United States	2		2	23		23	15		15
Courts of Appeals, District Courts, and other judicial services	172	(* *)	172	1,834	(* *)	1,834	1,537	(* *)	1,537
Other	12		12	92		92	74		74
Total—The Judiciary	**187**	**(* *)**	**187**	**1,949**	**(* *)**	**1,949**	**1,626**	**(* *)**	**1,626**
Executive Office of the President:									
Compensation of the President and the White House Office	4		4	31		31	28		28
Office of Management and Budget	6		6	46		46	44		44
Other	7		7	86		86	90		90
Total—Executive Office of the President	**17**	****	**17**	**163**	****	**163**	**162**	****	**162**
Funds Appropriated to the President:									
International Security Assistance:									
Guaranty reserve fund	50	55	−5	810	591	219	5,803	86	5,717
Foreign military financing grants	161		161	3,959		3,959	−211		−211
Economic support fund	91		91	2,565		2,565	3,853		3,853
Military assistance	(* *)		(* *)	131		131	73		73
Peacekeeping Operations	4		4	26		26	35		35
Other	3		3	35		35	31		31
Proprietary receipts from the public		119	−119		509	−509		337	−337
Total—International Security Assistance	308	174	135	7,527	1,100	6,427	9,585	423	9,162
International Development Assistance:									
Multilateral Assistance:									
Contributions to the International Development Association	255		255	885		885	815		815
International organizations and programs	63		63	254		254	244		244
Other				437		437	384		384
Total—Multilateral Assistance	318		318	1,575		1,575	1,444		1,444
Agency for International Development:									
Functional development assistance program	103		103	1,161		1,161	1,292		1,292
Sub-Saharan Africa development assistance	56		56	422		422	322		322
Operating expenses	29		29	369		369	323		323
Payment to the Foreign Service retirement and disability fund	41		41	41		41	40		40
Other	72	8	64	489	38	451	200	35	166
Proprietary receipts from the public		114	−114		728	−728		702	−702
Total—Agency for International Development	301	122	179	2,483	766	1,717	2,177	736	1,441
Peace Corps	16		16	165		165	142		142
Overseas Private Investment Corporation	1	11	−10	175	234	−59	52	149	−97
Other	4	(* *)	4	67	11	56	56	14	42
Total—International Development Assistance	641	133	508	4,464	1,011	3,453	3,871	899	2,971
International Monetary Programs	−86		−86	−493		−493	403		403
Military Sales Programs:									
Special defense acquisition fund	23	15	7	239	230	9	139	280	−141
Foreign military sales trust fund	1,073		1,073	10,335		10,335	9,656		9,656
Kuwait civil reconstruction trust fund	19	(* *)	19	279	54	226	17	322	−305
Proprietary receipts from the public		1,217	−1,217		9,914	−9,914		11,117	−11,117
Other				2		2	7		7
Total—Funds Appropriated to the President	**1,978**	**1,538**	**439**	**22,352**	**12,308**	**10,044**	**23,678**	**13,041**	**10,636**

Table 5. Outlays of the U.S. Government, July 1992 and Other Periods—Continued

[$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Agriculture:									
Agricultural Research Service	54	.....	54	573	.....	573	518	.....	518
Cooperative State Research Service	34	.....	34	351	.....	351	323	.....	323
Extension Service	36	.....	36	335	.....	335	305	.....	305
Animal and Plant Health Inspection Service	32	.....	32	371	.....	371	330	.....	330
Food Safety and Inspection Service	36	.....	36	394	.....	394	371	.....	371
Agricultural Marketing Service	28	.....	28	600	4	596	523	1	523
Soil Conservation Service	74	.....	74	700	.....	700	663	.....	663
Agricultural Stabilization and Conservation Service:									
Conservation programs	38	.....	38	1,803	.....	1,803	1,768	.....	1,768
Other	82	.....	82	614	.....	614	12	.....	12
Foreign assistance programs	51	.....	51	719	.....	719	698	.....	698
Farmers Home Administration:									
Public enterprise funds:									
Agricultural credit insurance fund	515	110	405	3,015	2,041	973	4,091	2,230	1,862
Rural housing insurance fund	623	267	356	4,109	2,665	1,445	4,702	2,210	2,492
Rural development insurance fund	104	50	54	984	417	568	1,000	405	595
Other	2	(* *)	2	19	3	16	11	2	9
Salaries and expenses	53	.....	53	513	.....	513	336	.....	336
Rural water and waste disposal grants	16	.....	16	145	.....	145	121	.....	121
Other	9	.....	9	76	.....	76	71	.....	71
Total—Farmers Home Administration	1,323	428	895	8,862	5,125	3,737	10,333	4,848	5,486
Rural Electrification Administration	121	286	−165	2,528	3,432	−904	3,361	3,209	152
Federal Crop Insurance Corporation	193	2	191	938	281	658	849	299	550
Commodity Credit Corporation:									
Price support and related programs	394	801	−407	15,959	6,157	9,801	16,474	6,220	10,254
National Wool Act Program	6	.....	6	177	.....	177	171	.....	171
Food and Nutrition Service:									
Food stamp program	1,783	.....	1,783	19,098	.....	19,098	16,243	.....	16,243
State child nutrition payments	412	.....	412	5,633	.....	5,633	5,055	.....	5,055
Women, infants and children programs	205	.....	205	2,234	.....	2,234	1,963	.....	1,963
Other	26	.....	26	478	.....	478	454	.....	454
Total—Food and Nutrition Service	2,427	.....	2,427	27,443	.....	27,443	23,716	.....	23,716
Forest Service:									
National forest system	117	.....	117	1,165	.....	1,165	1,045	.....	1,045
Forest service permanent appropriations	92	.....	92	254	.....	254	261	.....	261
Other	119	.....	119	1,032	.....	1,032	958	.....	958
Total—Forest Service	327	.....	327	2,452	.....	2,452	2,263	.....	2,263
Other	40	2	38	514	25	489	429	24	405
Proprietary receipts from the public	.....	183	−183	.....	1,060	−1,060	.....	996	−996
Total—Department of Agriculture	**5,296**	**1,701**	**3,595**	**65,332**	**16,084**	**49,248**	**63,106**	**15,596**	**47,509**
Department of Commerce:									
Economic Development Administration	27	1	26	130	35	96	171	23	148
Bureau of the Census	29	.....	29	273	.....	273	418	.....	418
Promotion of Industry and Commerce	23	.....	23	245	.....	245	237	.....	237
Science and Technology:									
National Oceanic and Atmospheric Administration	147	2	145	1,367	24	1,343	1,181	12	1,169
Patent and Trademark Office	15	.....	15	62	.....	62	108	.....	108
National Institute of Standards and Technology	19	.....	19	155	.....	155	137	.....	137
Other	6	.....	6	72	.....	72	71	.....	71
Total—Science and Technology	187	2	185	1,657	24	1,633	1,496	12	1,484
Other	15	.....	15	79	.....	79	80	.....	80
Proprietary receipts from the public	.....	12	−12	.....	122	−122	.....	130	−130
Intrabudgetary transactions	(* *)	.....	(* *)	−5	.....	−5	−4	.....	−4
Offsetting governmental receipts	.....	.....	.....	.....	(* *)	(* *)	.....	(* *)	(* *)
Total—Department of Commerce	**280**	**15**	**265**	**2,380**	**181**	**2,199**	**2,398**	**166**	**2,232**

Table 5. Outlays of the U.S. Government, July 1992 and Other Periods—Continued

[$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Defense—Military:									
Military personnel:									
Department of the Army	4,180		4,180	27,607		27,607	27,500		27,500
Department of the Navy	3,554		3,554	24,505		24,505	23,564		23,564
Department of the Air Force	2,894		2,894	18,128		18,128	18,770		18,770
Total—Military personnel	10,627		10,627	70,240		70,240	69,834		69,834
Operation and maintenance:									
Department of the Army	2,041		2,041	21,544		21,544	29,812		29,812
Department of the Navy	2,009		2,009	21,741		21,741	24,500		24,500
Department of the Air Force	2,468		2,468	21,215		21,215	22,950		22,950
Defense agencies	1,392		1,392	10,827		10,827	7,020		7,020
Total—Operation and maintenance	7,910		7,910	75,327		75,327	84,282		84,282
Procurement:									
Department of the Army	1,169		1,169	10,970		10,970	12,547		12,547
Department of the Navy	2,728		2,728	26,762		26,762	28,539		28,539
Department of the Air Force	2,290		2,290	22,206		22,206	24,745		24,745
Defense agencies	300		300	2,733		2,733	2,536		2,536
Total—Procurement	6,488		6,488	62,670		62,670	68,368		68,368
Research, development, test, and evaluation:									
Department of the Army	550		550	5,036		5,036	4,598		4,598
Department of the Navy	589		589	6,461		6,461	6,305		6,305
Department of the Air Force	1,005		1,005	10,090		10,090	10,837		10,837
Defense agencies	840		840	7,258		7,258	6,834		6,834
Total—Research, development, test and evaluation	2,984		2,984	28,844		28,844	28,574		28,574
Military construction:									
Department of the Army	72		72	692		692	712		712
Department of the Navy	107		107	905		905	739		739
Department of the Air Force	125		125	926		926	710		710
Defense agencies	122		122	941		941	699		699
Total—Military construction	426		426	3,463		3,463	2,860		2,860
Family housing:									
Department of the Army	138		138	1,276		1,276	1,302		1,302
Department of the Navy	67		67	653		653	657		657
Department of the Air Force	83		83	737		737	742		742
Defense agencies	5		5	31	7	25	40	3	37
Revolving and management funds:									
Department of the Army	−32		−32	−44		−44	23		23
Department of the Navy	27		27	1		1	66	2	64
Department of the Air Force	−7		−7				−131		−131
Defense agencies	522	(* *)	521	3,523	2	3,520	−1,225	3	−1,228
Trust funds:									
Department of the Army	(* *)		(* *)	(* *)	(* *)	(* *)	81	88	−7
Department of the Navy	4	2	2	38	15	23	94	73	21
Department of the Air Force	6	6	−1	31	32	−1	113	150	−36
Defense agencies	3		3	−43		−43	1		1
Proprietary receipts from the public:									
Department of the Army		43	−43		163	−163		313	−313
Department of the Navy		−18	18		299	−299		94	−94
Department of the Air Force		29	−29		271	−271		484	−484
Defense agencies		−3	3		68	−68		127	−127
Intrabudgetary transactions:									
Department of the Army	−29		−29	100		100	205		205
Department of the Navy	35		35	808		808	363		363
Department of the Air Force	−2		−2	8		8	29		29
Defense agencies:									
Defense cooperation account	−13		−13	−294		−294	−392		−392
Other	−3		−3	−396		−396	2		2
Offsetting governmental receipts:									
Department of the Army					13	−13		12	−12
Defense agencies:									
Defense cooperation account		(* *)	(* *)		4,910	−4,910		40,684	−40,684
Total—Department of Defense—Military	**29,239**	**60**	**29,180**	**246,972**	**5,781**	**241,192**	**255,888**	**42,034**	**213,854**

Table 5. Outlays of the U.S. Government, July 1992 and Other Periods—Continued

[$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Defense—Civil									
Corps of Engineers:									
Construction, general	117	.....	117	930	.....	930	935	.....	935
Operation and maintenance, general	149	.....	149	1,226	.....	1,226	1,105	.....	1,105
Other	97	.....	97	886	.....	886	765	.....	765
Proprietary receipts from the public	.....	31	−31	.....	155	−155	.....	123	−123
Total—Corps of Engineers	364	31	333	3,042	155	2,886	2,805	123	2,682
Military retirement:									
Payment to military retirement fund	.....	.....	.....	11,169	.....	11,169	10,782	.....	10,782
Retired pay	.....	.....	.....	(* *)	.....	(* *)	1	.....	1
Military retirement fund	2,064	.....	2,064	20,352	.....	20,352	19,169	.....	19,169
Intrabudgetary transactions	.....	.....	.....	−11,169	.....	−11,169	−10,782	.....	−10,782
Education benefits	−10	.....	−10	121	.....	121	54	.....	54
Other	8	(* *)	8	83	4	80	47	(* *)	47
Proprietary receipts from the public	.....	1	−1	.....	9	−9	.....	6	−6
Total—Department of Defense—Civil	**2,426**	**32**	**2,394**	**23,598**	**168**	**23,430**	**22,077**	**129**	**21,947**
Department of Education:									
Office of Elementary and Secondary Education:									
Compensatory education for the disadvantaged	542	.....	542	5,538	.....	5,538	4,714	.....	4,714
Impact aid	21	.....	21	724	.....	724	738	.....	738
School improvement programs	39	.....	39	1,238	.....	1,238	1,159	.....	1,159
Chicago litigation settlement	2	.....	2	10	.....	10	7	.....	7
Indian education	5	.....	5	60	.....	60	56	.....	56
Total—Office of Elementary and Secondary Education	609	.....	609	7,570	.....	7,570	6,675	.....	6,675
Office of Bilingual Education and Minority Languages Affairs	9	.....	9	158	.....	158	150	.....	150
Office of Special Education and Rehabilitative Services:									
Special education	45	.....	45	1,883	.....	1,883	1,720	.....	1,720
Rehabilitation services and disability research	158	.....	158	1,671	.....	1,671	1,617	.....	1,617
Special institutions for persons with disabilities	14	.....	14	92	.....	92	91	.....	91
Office of Vocational and Adult Education	−1	.....	−1	832	.....	832	810	.....	810
Office of Postsecondary Education:									
College housing loans	(* *)	4	−3	12	55	−43	18	52	−34
Student financial assistance	401	.....	401	5,837	.....	5,837	5,149	.....	5,149
Guaranteed student loans	325	.....	325	4,133	.....	4,133	4,135	.....	4,135
Higher education	−5	.....	−5	476	.....	476	373	.....	373
Howard University	14	.....	14	162	.....	162	139	.....	139
Other	3	.....	3	17	.....	17	30	.....	30
Total—Office of Postsecondary Education	738	4	734	10,637	55	10,582	9,844	52	9,792
Office of Educational Research and Improvement	20	.....	20	247	.....	247	213	.....	213
Departmental management	29	.....	29	305	.....	305	288	.....	288
Proprietary receipts from the public	.....	7	−7	.....	60	−60	.....	43	−43
Total—Department of Education	**1,621**	**10**	**1,611**	**23,395**	**116**	**23,279**	**21,409**	**95**	**21,313**
Department of Energy:									
Atomic energy defense activities	946	.....	946	9,116	.....	9,116	8,178	.....	8,178
Energy programs:									
General science and research activities	115	.....	115	1,063	.....	1,063	870	.....	870
Energy supply, R and D activities	268	.....	268	2,262	.....	2,262	1,867	.....	1,867
Uranium supply and enrichment activities	88	.....	88	1,054	.....	1,054	1,013	.....	1,013
Fossil energy research and development	35	.....	35	342	.....	342	340	.....	340
Energy conservation	43	.....	43	377	.....	377	303	.....	303
Strategic petroleum reserve	48	.....	48	201	.....	201	−270	.....	−270
Nuclear waste disposal fund	35	.....	35	267	.....	267	235	.....	235
Other	−308	(* *)	−308	169	3	167	508	4	504
Total—Energy programs	323	(* *)	323	5,735	3	5,732	4,866	4	4,862
Power Marketing Administration	156	90	66	1,260	1,123	137	998	1,468	−470
Departmental administration	51	.....	51	361	.....	361	355	.....	355
Proprietary receipts from the public	.....	21	−21	.....	2,294	−2,294	.....	2,421	−2,421
Intrabudgetary transactions	−22	.....	−22	−238	.....	−238	−198	.....	−198
Offsetting governmental receipts	.....	1	−1	.....	53	−53	.....	45	−45
Total—Department of Energy	**1,455**	**112**	**1,342**	**16,234**	**3,473**	**12,760**	**14,199**	**3,938**	**10,261**

Table 5. Outlays of the U.S. Government, July 1992 and Other Periods—Continued

[$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Health and Human Services, except Social Security:									
Public Health Service:									
Food and Drug Administration	71	(* *)	70	616	4	613	542	3	539
Health Resources and Services Administration	244		244	1,862		1,862	1,351		1,351
Indian Health Service	146		146	1,264		1,264	1,051		1,051
Centers for Disease Control	135		135	971		971	948		948
National Institutes of Health:									
Cancer research	161		161	1,503		1,503	1,355		1,355
Heart, lung, and blood research	100		100	959		959	916		916
Diabetes, digestive and kidney diseases	55		55	527		527	492		492
Neurological disorders and stroke	54		54	456		456	431		431
Allergy and infectious diseases	84		84	761		761	690		690
General medical sciences	67		67	645		645	586		586
Child health and human development	42		42	400		400	380		380
Other research institutes	119		119	1,075		1,075	917		917
Research resources	27		27	272		272	297		297
Other	31		31	369		369	283		283
Total—National Institutes of Health	740		740	6,966		6,966	6,348		6,348
Alcohol, Drug Abuse, and Mental Health Administration	244		244	2,321		2,321	2,145		2,145
Agency for Health Care Policy and Research	3		3	77		77	1		1
Assistant secretary for health	−49		−49	122		122	133		133
Total—Public Health Service	1,533	(* *)	1,532	14,200	4	14,196	12,518	3	12,516
Health Care Financing Administration:									
Grants to States for Medicaid	5,351		5,351	55,297		55,297	42,511		42,511
Payments to health care trust funds	3,114		3,114	34,185		34,185	30,794		30,794
Federal hospital insurance trust fund:									
Benefit payments	7,500		7,500	67,228		67,228	57,124		57,124
Administrative expenses and construction	107		107	945		945	773		773
Quinquennial transfers to the general fund from FHI							1,100		1,100
Total—FHI trust fund	7,607		7,607	68,173		68,173	58,997		58,997
Federal supplementary medical insurance trust fund:									
Benefit payments	4,705		4,705	40,581		40,581	37,337		37,337
Administrative expenses and construction	138		138	1,385		1,385	1,259		1,259
Total—FSMI trust fund	4,843		4,843	41,966		41,966	38,596		38,596
Other	6		6	−43		−43	95		95
Total—Health Care Financing Administration	20,920		20,920	199,577		199,577	170,993		170,993
Social Security Administration:									
Payments to Social Security trust funds	1,516		1,516	6,109		6,109	5,940		5,940
Special benefits for disabled coal miners	69		69	693		693	711		711
Supplemental security income program	3,417		3,417	17,513		17,513	12,777		12,777
Total—Social Security Administration	5,002		5,002	24,316		24,316	19,428		19,428
Administration for children and families:									
Family support payments to States	1,359		1,359	12,754		12,754	11,366		11,366
Low income home energy assistance	42		42	1,078		1,078	1,649		1,649
Refugee and entrant assistance	29		29	252		252	304		304
Community Services Block Grant Act Programs	46		46	385		385	326		326
Payments to States for afdc work programs	45		45	502		502	456		456
Interim assistance to States for legalization	17		17	468		468	781		781
Social services block grant	248		248	2,326		2,326	2,450		2,450
Acf service programs	291		291	3,311		3,311	2,647		2,647
Payments to States for foster care and adoption assistance	165		165	1,988		1,988	1,754		1,754
Other	(* *)		(* *)	(* *)		(* *)	(* *)		(* *)
Total—Administration for children and families	2,241		2,241	23,064		23,064	21,734		21,734
Office of the Secretary	11		11	144		144	158		158
Proprietary receipts from the public		1,103	−1,103		10,955	−10,955		10,129	−10,129
Intrabudgetary transactions:									
Quinquennial transfers to the general fund From FHI, FOASI, and FDI							−3,989		−3,989

Table 5. Outlays of the U.S. Government, July 1992 and Other Periods—Continued

[$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Health and Human Services, except Social Security:—Continued									
Payments for health insurance for the aged:									
Federal supplementary medical insurance trust fund	−3,114	.....	−3,114	−33,479	.....	−33,479	−30,168	.....	−30,168
Payments for tax and other credits:									
Federal hospital insurance trust fund	.....	.....	.....	−706	.....	−706	−625	.....	−625
Total—Department of Health and Human Services, except Social Security	**26,593**	**1,104**	**25,489**	**227,116**	**10,959**	**216,157**	**190,049**	**10,131**	**179,918**
Department of Health and Human Services, Social Security (off-budget):									
Federal old-age and survivors insurance trust fund:									
Benefit payments	21,257	.....	21,257	208,741	.....	208,741	195,920	.....	195,920
Administrative expenses and construction	192	.....	192	1,550	.....	1,550	1,504	.....	1,504
Payment to railroad retirement account	.....	.....	.....	3,148	.....	3,148	3,375	.....	3,375
Interest on normalized tax transfers	.....	.....	.....	.....	.....	.....	418	.....	418
Quinquennial transfers to the general fund from FOASI	.....	.....	.....	.....	.....	.....	2,114	.....	2,114
Total—FOASI trust fund	21,449	.....	21,449	213,440	.....	213,440	203,331	.....	203,331
Federal disability insurance trust fund:									
Benefit payments	2,681	.....	2,681	25,139	.....	25,139	22,167	.....	22,167
Administrative expenses and construction	73	.....	73	700	.....	700	665	.....	665
Payment to railroad retirement account	.....	.....	.....	58	.....	58	82	.....	82
Interest on normalized tax transfers	.....	.....	.....	.....	.....	.....	45	.....	45
Quinquennial transfers to the general fund from FDI	.....	.....	.....	.....	.....	.....	775	.....	775
Total—FDI trust fund	2,754	.....	2,754	25,897	.....	25,897	23,734	.....	23,734
Proprietary receipts from the public	.....	(* *)	(* *)	.....	1	−1	.....	(* *)	(* *)
Intrabudgetary transactions[1]	−1,516	.....	−1,516	−6,149	.....	−6,149	−5,933	.....	−5,933
Total—Department of Health and Human Services, Social Security(off-budget)	**22,687**	**(* *)**	**22,687**	**233,188**	**1**	**233,187**	**221,132**	**(* *)**	**221,132**
Department of Housing and Urban Development:									
Housing programs:									
Public enterprise funds:									
Federal housing administration fund	453	260	193	7,712	5,666	2,046	6,632	4,985	1,647
Housing for the elderly or handicapped fund	25	51	−26	1,099	539	560	1,069	532	537
Other	12	5	7	55	58	−4	(* *)	59	−59
Rent supplement payments	5	.....	5	46	.....	46	43	.....	43
Homeownership assistance	11	.....	11	68	.....	68	95	.....	95
Rental housing assistance	59	.....	59	546	.....	546	537	.....	537
Rental housing development grants	(* *)	.....	(* *)	13	.....	13	23	.....	23
Low-rent public housing	52	.....	52	685	.....	685	718	.....	718
Public housing grants	185	.....	185	1,726	.....	1,726	1,445	.....	1,445
College housing grants	2	.....	2	19	(* *)	18	18	(* *)	18
Lower income housing assistance	895	.....	895	8,894	.....	8,894	9,116	.....	9,116
Section 8 contract renewals	139	.....	139	1,216	.....	1,216	253	.....	253
Portability program fees	13	.....	13	20	.....	20	.....	.....	.....
Special purpose grants	1	.....	1	10	.....	10	.....	.....	.....
Other	2	.....	2	14	.....	14	12	.....	12
Total—Housing programs	1,852	317	1,536	22,123	6,264	15,860	19,960	5,575	14,385
Public and Indian Housing programs:									
Payments for operation of low-income housing projects	178	.....	178	1,813	.....	1,813	1,635	.....	1,635
Low-rent public housing—Loans and other expenses	10	1	8	158	34	124	256	34	222
Total—Public and Indian Housing programs	187	1	186	1,972	34	1,937	1,891	34	1,857
Government National Mortgage Association:									
Management and liquidating functions fund	.....	2	−2	(* *)	5	−5	(* *)	3	−3
Guarantees of mortgage-backed securities	171	78	93	1,786	2,015	−229	1,686	2,043	−356
Total—Government National Mortgage Association	171	80	91	1,786	2,020	−234	1,686	2,045	−359
Community Planning and Development:									
Public enterprise funds	−4	(* *)	−4	150	81	69	73	93	−20
Community Development Grants	317	.....	317	2,590	.....	2,590	2,427	.....	2,427
Other	17	.....	17	169	.....	169	333	.....	333
Total—Community Planning and Development	330	(* *)	330	2,909	81	2,828	2,833	93	2,739

Table 5. Outlays of the U.S. Government, July 1992 and Other Periods—Continued

[$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Housing and Urban Development:—Continued									
Management and Administration	46		46	414		414	343		343
Other	5		5	30		30	25		25
Proprietary receipts from the public		21	−21		213	−213			
Total—Department of Housing and Urban Development	**2,591**	**419**	**2,172**	**29,234**	**8,612**	**20,622**	**26,738**	**7,748**	**18,991**
Department of the Interior:									
Land and minerals management:									
Bureau of Land Management:									
Management of lands and resources	53		53	445		445	377		377
Fire protection	2		2	99		99	119		119
Other	139		139	344		344	124		124
Minerals Management Service	59		59	525		525	564		564
Office of Surface Mining Reclamation and Enforcement	23		23	248		248	269		269
Total—Land and minerals management	276		276	1,661		1,661	1,452		1,452
Water and science:									
Bureau of Reclamation:									
Construction program	38		38	241		241	252		252
Operation and maintenance	21		21	199		199	179		179
Other	57	10	47	486	100	386	497	85	412
Geological Survey	55		55	526		526	437		437
Bureau of Mines	17	2	15	171	26	144	152	23	128
Total—Water and science	189	12	177	1,622	126	1,496	1,517	108	1,408
Fish and wildlife and parks:									
United States Fish and Wildlife Service	81		81	899		899	848		848
National Park Service	123		123	1,120		1,120	973		973
Total—Fish and wildlife and parks	204		204	2,019		2,019	1,822		1,822
Bureau of Indian Affairs:									
Operation of Indian programs	102		102	924		924	1,011		1,011
Indian tribal funds	38		38	369		369	311		311
Other	24	1	23	274	16	258	238	13	225
Total—Bureau of Indian Affairs	165	1	164	1,567	16	1,552	1,560	13	1,547
Territorial and international affairs	26		26	276		276	260		260
Departmental offices	14		14	85		85	92		92
Proprietary receipts from the public		174	−174		1,569	−1,569		1,625	−1,625
Intrabudgetary transactions	−2		−2	−103		−103	−54		−54
Offsetting governmental receipts		(* *)	(* *)		4	−4			
Total—Department of the Interior	**872**	**187**	**685**	**7,128**	**1,716**	**5,413**	**6,648**	**1,746**	**4,902**
Department of Justice:									
Legal activities	131		131	2,427		2,427	2,112		2,112
Federal Bureau of Investigation	153		153	1,564		1,564	1,388		1,388
Drug Enforcement Administration	66		66	613		613	538		538
Immigration and Naturalization Service	97		97	1,104		1,104	1,019		1,019
Federal Prison System	175	7	167	1,815	62	1,753	1,312	54	1,257
Office of Justice Programs	67		67	673		673	532		532
Other	119		119	504		504	384		384
Intrabudgetary transactions	1		1	−14		−14	−19		−19
Offsetting governmental receipts		47	−47		376	−376		276	−276
Total—Department of Justice	**810**	**54**	**756**	**8,686**	**438**	**8,248**	**7,265**	**330**	**6,935**
Department of Labor:									
Employment and Training Administration:									
Training and employment services	509		509	3,318		3,318	3,112		3,112
Community Service Employment for Older Americans	33		33	321		321	300		300
Federal unemployment benefits and allowances	8		8	92		92	136		136
State unemployment insurance and employment service operations	−9		−9	31		31	−43		−43
Advances to the unemployment trust fund and other funds	364		364	514		514	40		40

Table 5. Outlays of the U.S. Government, July 1992 and Other Periods—Continued

[$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Labor:—Continued									
Unemployment trust fund:									
Federal-State unemployment insurance:									
State unemployment benefits	3,253	.....	3,253	31,529	.....	31,529	21,319	.....	21,319
State administrative expenses	320	.....	320	2,685	.....	2,685	2,339	.....	2,339
Federal administrative expenses	9	.....	9	177	.....	177	186	.....	186
Veterans employment and training	15	.....	15	144	.....	144	134	.....	134
Repayment of advances from the general fund	.....	.....	.....	.....	.....	.....	.....	.....	.....
Railroad unemployment insurance	2	.....	2	76	.....	76	78	.....	78
Other	2	.....	2	21	.....	21	18	.....	18
Total—Unemployment trust fund	3,601	.....	3,601	34,631	.....	34,631	24,073	.....	24,073
Other	5	.....	5	60	.....	60	60	.....	60
Total—Employment and Training Administration	4,510	.....	4,510	38,969	.....	38,969	27,677	.....	27,677
Pension Benefit Guaranty Corporation	67	[2]164	−97	640	1,118	−478	567	975	−408
Employment Standards Administration:									
Salaries and expenses	15	.....	15	185	.....	185	178	.....	178
Special benefits	149	.....	149	377	.....	377	355	.....	355
Black lung disability trust fund	54	.....	54	523	.....	523	510	.....	510
Other	13	.....	13	99	.....	99	90	.....	90
Occupational Safety and Health Administration	24	.....	24	251	.....	251	214	.....	214
Bureau of Labor Statistics	30	.....	30	197	.....	197	165	.....	165
Other	38	.....	38	385	.....	385	359	.....	359
Proprietary receipts from the public	.....	(* *)	(* *)	.....	2	−2	.....	3	−3
Intrabudgetary transactions	−366	.....	−366	−1,057	.....	−1,057	−321	.....	−321
Total—Department of Labor	**4,534**	**165**	**4,369**	**40,568**	**1,120**	**39,448**	**29,794**	**978**	**28,816**
Department of State:									
Administration of Foreign Affairs:									
Salaries and expenses	297	.....	297	1,725	.....	1,725	1,552	.....	1,552
Acquisition and maintenance of buildings abroad	62	.....	62	300	.....	300	300	.....	300
Payment to Foreign Service retirement and disability fund	.....	.....	.....	113	.....	113	109	.....	109
Foreign Service retirement and disability fund	32	.....	32	317	.....	317	305	.....	305
Other	[3]-12	.....	−12	59	.....	59	65	.....	65
Total—Administration of Foreign Affairs	379	.....	379	2,515	.....	2,515	2,330	.....	2,330
International organizations and Conferences	[3]-18	.....	−18	1,210	.....	1,210	855	.....	855
Migration and refugee assistance	74	.....	74	536	.....	536	420	.....	420
International narcotics control	14	.....	14	112	.....	112	95	.....	95
Other	7	.....	7	55	.....	55	61	.....	61
Proprietary receipts from the public	.....	.....	.....	.....	(* *)	(* *)	.....	3	−3
Intrabudgetary transactions	−41	.....	−41	−155	.....	−155	−150	.....	−150
Total—Department of State	**414**	**.....**	**414**	**4,273**	**(* *)**	**4,272**	**3,613**	**3**	**3,610**
Department of Transportation:									
Federal Highway Administration:									
Highway trust fund:									
Federal-aid highways	1,555	.....	1,555	11,944	.....	11,944	11,364	.....	11,364
Other	14	.....	14	119	.....	119	108	.....	108
Other programs	19	.....	19	149	.....	149	68	.....	68
Total—Federal Highway Administration	1,588	.....	1,588	12,212	.....	12,212	11,540	.....	11,540
National Highway Traffic Safety Administration	24	.....	24	196	.....	196	194	.....	194
Federal Railroad Administration:									
Grants to National Railroad Passenger Corporation	112	.....	112	508	.....	508	534	.....	534
Other	24	−1	24	358	17	341	207	5	202
Total—Federal Railroad Administration	135	−1	136	866	17	849	741	5	736

Table 5. Outlays of the U.S. Government, July 1992 and Other Periods—Continued

[$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Transportation:—Continued									
Federal Transit Administration:									
Formula grants	129		129	1,630		1,630	1,944		1,944
Discretionary grants	119		119	1,045		1,045	865		865
Other	36		36	411		411	498		498
Federal Aviation Administration:									
Operations	159		159	1,853		1,853	1,771		1,771
Airport and airway trust fund:									
Grants-in-aid for airports	145		145	1,397		1,397	1,209		1,209
Facilities and equipment	151		151	1,478		1,478	1,153		1,153
Research, engineering and development	20		20	169		169	147		147
Operations	176		176	1,758		1,758	1,670		1,670
Total—Airport and airway trust fund	492		492	4,803		4,803	4,179		4,179
Other	(* *)	(* *)	(* *)	(* *)	2	−1	1	3	−3
Total—Federal Aviation Administration	652	(* *)	651	6,656	2	6,654	5,951	3	5,948
Coast Guard:									
Operating expenses	245		245	2,048		2,048	1,740		1,740
Acquisition, construction, and improvements	10		10	286		286	325		325
Retired pay	37		37	377		377	365		365
Other	29	1	28	261	5	256	177	5	171
Total—Coast Guard	321	1	321	2,971	5	2,967	2,608	5	2,602
Maritime Administration	20	9	11	839	477	362	1,007	717	290
Other	24	1	22	252	12	241	220	15	205
Proprietary receipts from the public		(* *)	(* *)		26	−26		2	−2
Offsetting governmental receipts		−1	1		68	−68		6	−6
Total—Department of Transportation	**3,047**	**10**	**3,038**	**27,078**	**607**	**26,472**	**25,568**	**754**	**24,814**
Department of the Treasury:									
Departmental offices:									
Exchange stabilization fund	−191	1	−192	−1,799	13	−1,812	−1,732	20	−1,752
Other	78		78	146		146	55		55
Financial Management Service:									
Salaries and expenses	22		22	198		198	189		189
Payment to the Resolution Funding Corporation	577		577	2,328		2,328	1,870		1,870
Claims, judgements, and relief acts	32		32	695		695	431		431
Other	30		30	177		177	171		171
Total—Financial Management Service	661		661	3,398		3,398	2,662		2,662
Federal Financing Bank	−113		−113	225		225	224		224
Bureau of Alcohol, Tobacco and Firearms:									
Salaries and expenses	35		35	290		290	249		249
Internal revenue collections for Puerto Rico	15		15	174		174	182		182
United States Customs Service	153		153	1,552		1,552	1,440		1,440
Bureau of Engraving and Printing	(* *)		(* *)	−26		−26	28		28
United States Mint	6		6	81		81	75		75
Bureau of the Public Debt	11		11	199		199	150		150
Internal Revenue Service:									
Processing tax returns and assistance	134		134	1,406		1,406	1,442		1,442
Tax law enforcement	298		298	2,942		2,942	2,908		2,908
Information system	93		93	896		896	547		547
Payment where earned income credit exceeds liability for tax	64		64	7,674		7,674	4,825		4,825
Refunding internal revenue collections, interest	369		369	2,874		2,874	2,247		2,247
Other	12	(* *)	12	120	5	115	114	6	109
Total—Internal Revenue Service	970	(* *)	970	15,911	5	15,906	12,085	6	12,079

Table 5. Outlays of the U.S. Government, July 1992 and Other Periods—Continued

[$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of the Treasury:—Continued									
United States Secret Service	44	.....	44	417	.....	417	373	.....	373
Comptroller of the Currency	25	95	−70	270	276	−6	233	223	10
Office of Thrift Supervison	21	88	−67	205	247	−43	187	259	−72
Interest on the public debt:									
Public issues (accrual basis)	17,721	.....	17,721	176,369	.....	176,369	175,829	.....	175,829
Special issues (cash basis)	365	.....	365	79,739	.....	79,739	73,314	.....	73,314
Total—Interest on the public debt	18,086	.....	18,086	256,108	.....	256,108	249,143	.....	249,143
Other	5	.....	5	40	.....	40	33	.....	33
Proprietary receipts from the public	.....	−72	72	.....	2,074	−2,074	.....	2,625	−2,625
Receipts from off-budget federal entities	.....	.....	.....	.....	.....	.....	−463	.....	−463
Intrabudgetary transactions	−2,108	.....	−2,108	−15,828	.....	−15,828	−19,549	.....	−19,549
Offsetting governmental receipts	.....	50	−50	.....	546	−546	.....	527	−527
Total—Department of the Treasury	**17,698**	**162**	**17,536**	**261,363**	**3,161**	**258,202**	**245,373**	**3,660**	**241,713**
Department of Veterans Affairs:									
Veterans Health Administration:									
Medical care	1,030	.....	1,030	11,076	.....	11,076	10,169	.....	10,169
Other	25	18	6	297	207	90	444	190	254
Veterans Benefits Administration:									
Public enterprise funds:									
Loan guaranty revolving fund	79	54	25	969	880	89	1,926	1,481	445
Other	84	63	21	886	622	264	254	498	−245
Compensation and pensions	2,648	.....	2,648	14,954	.....	14,954	13,448	.....	13,448
Readjustment benefits	77	.....	77	667	.....	667	488	.....	488
Post-Vietnam era veterans education account	11	.....	11	117	.....	117	144	.....	144
Insurance funds:									
National service life	71	.....	71	1,202	.....	1,202	1,055	.....	1,055
United States government life	2	.....	2	24	.....	24	24	.....	24
Veterans special life	7	4	3	120	174	−54	99	169	−71
Other	6	.....	6	14	.....	14	11	.....	11
Total—Veterans Benefits Administration	2,985	122	2,863	18,953	1,676	17,277	17,450	2,149	15,301
Construction	53	(* *)	53	530	(* *)	529	553	(* *)	553
Departmental administration	108	.....	108	866	.....	866	824	.....	824
Proprietary receipts from the public:									
National service life	.....	40	−40	.....	355	−355	.....	350	−350
United States government life	.....	(* *)	(* *)	.....	(* *)	(* *)	.....	(* *)	(* *)
Other	.....	5	−5	.....	282	−282	.....	406	−406
Intrabudgetary transactions	−6	.....	−6	−25	.....	−25	−103	.....	−103
Total—Department of Veterans Affairs	**4,195**	**185**	**4,010**	**31,696**	**2,521**	**29,175**	**29,338**	**3,096**	**26,242**
Environmental Protection Agency:									
Salaries and expenses	98	.....	98	922	.....	922	805	.....	805
Abatement, control, and compliance	94	(* *)	94	803	7	796	665	.....	665
Construction grants	205	.....	205	2,010	.....	2,010	1,949	.....	1,949
Hazardous substance superfund	102	.....	102	1,088	.....	1,088	1,140	.....	1,140
Other	17	(* *)	17	544	16	528	1,156	15	1,141
Proprietary receipts from the public	.....	19	−19	.....	146	−146	.....	77	−77
Intrabudgetary transactions	16	.....	16	−234	.....	−234	−861	.....	−861
Offsetting governmental receipts	.....	.....	.....	.....	.....	.....	.....	2	−2
Total—Environmental Protection Agency	**532**	**18**	**514**	**5,134**	**169**	**4,965**	**4,855**	**93**	**4,761**
General Services Administration:									
Real property activities	−565	.....	−565	−222	.....	−222	−88	.....	−88
Personal property activities	30	.....	30	126	.....	126	136	.....	136
Information Resources Management Service	−70	.....	−70	−29	.....	−29	53	.....	53
Federal property resources activities	1	.....	1	16	.....	16	15	.....	15
General activities	−14	.....	−14	38	.....	38	39	.....	39
Proprietary receipts from the public	.....	10	−10	.....	28	−28	.....	38	−38
Total—General Services Administration	**−618**	**10**	**−627**	**−71**	**28**	**−99**	**154**	**38**	**116**

Table 5. Outlays of the U.S. Government, July 1992 and Other Periods—Continued

[$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
National Aeronautics and Space Administration:									
Research and development	579		579	5,467		5,467	4,756		4,756
Space flight, control, and data communications	433		433	4,390		4,390	4,694		4,694
Construction of facilities	40		40	369		369	262		262
Research and program management	125		125	1,500		1,500	1,808		1,808
Other	1		1	11		11	9		9
Total—National Aeronautics and Space Administration	**1,179**		**1,179**	**11,736**		**11,736**	**11,528**		**11,528**
Office of Personnel Management:									
Government payment for annuitants, employees health benefits	300		300	2,836		2,836	2,757		2,757
Payment to civil service retirement and disability fund	(* *)		(* *)	1		1	1		1
Civil service retirement and disability fund	2,794		2,794	28,134		28,134	27,814		27,814
Employees health benefits fund	1,204	1,301	−97	11,484	11,900	−415	10,162	11,026	−864
Employees life insurance fund	115	157	−43	1,012	1,945	−932	955	1,764	−810
Retired employees health benefits fund	1	1	(* *)	7	7	(* *)	8	8	(* *)
Other	10		10	124		124	117		117
Intrabudgetary transactions:									
Civil service retirement and disability fund:									
General fund contributions	(* *)		(* *)	−1		−1	−1		−1
Other	−4		−4	−45		−45	−53		−53
Total—Office of Personnel Management	**4,419**	**1,460**	**2,959**	**43,553**	**13,851**	**29,701**	**41,759**	**12,798**	**28,960**
Small Business Administration:									
Public enterprise funds:									
Business loan and investment fund	70	57	13	849	668	180	775	639	136
Disaster loan fund	17	35	−18	358	431	−72	522	460	62
Other	14	1	13	55	15	40	28	16	12
Other	37	(* *)	37	189	(* *)	188	331	(* *)	331
Total—Small Business Administration	**139**	**94**	**45**	**1,450**	**1,114**	**336**	**1,656**	**1,115**	**540**
Other independent agencies:									
Action	16		16	162		162	155		155
Board for International Broadcasting	20		20	182		182	171		171
Corporation for Public Broadcasting				327		327	299		299
Distnct of Columbia:									
Federal payment				691		691	671		671
Other	7	5	2	19	341	−322	7	43	−35
Equal Employment Opportunity Commission	19		19	177		177	165		165
Export-Import Bank of the United States	51	283	−232	1,600	1,849	−249	1,602	1,878	−276
Federal Communications Commission	16	3	13	110	39	71	95	40	55
Federal Deposit Insurance Corporation:									
Bank insurance fund	393	1,415	−1,022	18,262	10,292	7,970	15,943	8,240	7,704
Savings association insurance fund	2	1	1	14	206	−193	30	63	−33
FSLIC resolution fund	2,711	118	2,593	7,433	1,857	5,576	7,670	2,641	5,028
Federal Emergency Management Agency:									
Public enterprise funds	5	46	−40	283	291	−8	117	286	−169
Disaster relief	26		26	639		639	510		510
Emergency management planning and assistance	30		30	230		230	232		232
Other	23		23	255		255	251		251
Federal Housing Finance Board	1	(* *)	1	10	13	−3	8	11	−2
Federal Trade Commission	−5		−5	58		58	53		53
Interstate Commerce Commission	4		4	33		33	39		39
Legal Services Corporation	29		29	269		269	272		272
National Archives and Records Administration	11		11	140	(* *)	140	110	(* *)	110
National Credit Union Administration:									
Credit union share insurance fund	36	36	(* *)	248	496	−249	93	319	−226
Central liquidity facility	15	15		281	390	−109	467	427	40
Other	−3	(* *)	−3	−12	2	−13	−10	2	−12

Table 5. Outlays of the U.S. Government, July 1992 and Other Periods—Continued

[$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Other independent agencies:—Continued									
National Endowment for the Arts	13	.....	13	140	.....	140	142	.....	142
National Endowment for the Humanities	17	.....	17	124	.....	124	121	.....	121
National Labor Relations Board	15	.....	15	133	.....	133	123	.....	123
National Science Foundation	225	.....	225	1,810	.....	1,810	1,671	.....	1,671
Nuclear Regulatory Commission	53	13	40	456	344	112	368	83	286
Panama Canal Commission	43	42	(* *)	417	427	−9	413	432	−19
Postal Service:									
Public enterprise funds (off-budget)	4,399	[4]3,913	486	37,328	39,427	−2,099	35,254	37,228	−1,974
Payment to the Postal Service fund	118	.....	118	511	.....	511	511	.....	511
Railroad Retirement Board:									
Federal windfall subsidy	25	.....	25	255	.....	255	268	.....	268
Federal payments to the railroad retirement accounts	67	.....	67	247	.....	247	143	.....	143
Regional rail transportation protective account	.....	.....	.....	(* *)	.....	(* *)	(* *)	.....	(* *)
Rail industry pension fund:									
Advances from FOASDI fund	−85	.....	−85	−863	.....	−863	−830	.....	−830
OASDI certifications	89	.....	89	867	.....	867	830	.....	830
Administrative expenses	10	.....	10	62	.....	62	57	.....	57
Interest on refunds of taxes	(* *)	.....	(* *)	(* *)	.....	(* *)	−4	.....	−4
Supplemental annuity pension fund	253	.....	253	2,353	.....	2,353	2,251	.....	2,251
Other	1	.....	1	7	.....	7	4	.....	4
Intrabudgetary transactions:									
Social Security equivalent benefit account	367	.....	367	3,802	.....	3,802	3,700	.....	3,700
Payments from other funds to the railroad retirement trust funds	.....	.....	.....	−3,206	.....	−3,206	−3,457	.....	−3,457
Other	−67	.....	−67	15	.....	15	118	.....	118
Total—Railroad Retirement Board	659	.....	659	3,538	.....	3,538	3,079	.....	3,079
Resolution Trust Corporation	2,840	3,326	−486	39,439	42,372	−2,934	69,866	37,241	32,624
Securities and Exchange Commission	9	.....	9	89	.....	89	122	.....	122
Smithsonian Institution	35	.....	35	316	.....	316	283	.....	283
Tennessee Valley Authority	722	615	106	4,220	2,997	1,223	4,953	4,198	755
United States Information Agency	91	(* *)	91	866	7	859	811	3	808
Other	81	12	69	948	132	816	892	198	694
Total—Other independent agencies	**12,726**	**9,844**	**2,882**	**121,748**	**101,482**	**20,266**	**147,561**	**93,332**	**54,228**
Undistributed offsetting receipts:									
Other interest	.....	(* *)	(* *)	.....	(* *)	(* *)	.....	1	−1
Employer share, employee retirement:									
Legislative Branch:									
United States Tax Court:									
Tax court judges survivors annuity fund	.....	.....	.....	(* *)	.....	(* *)	(* *)	.....	(* *)
Department of Defense—Civil:									
Military retirement fund	−1,377	.....	−1,377	−13,694	.....	−13,694	−14,406	.....	−14,406
Department of Health and Human Services:									
Federal old-age and survivors insurance fund (off-budget):									
Federal employer contributions	−458	.....	−458	−4,265	.....	−4,265	−4,042	.....	−4,042
Payments for military service credits	−327	.....	−327	−327	.....	−327	−356	.....	−356
Federal disability insurance trust fund (off-budget):									
Federal employer contributions	−49	.....	−49	−460	.....	−460	−435	.....	−435
Payments for military service credits	−35	.....	−35	−35	.....	−35	−37	.....	−37
Federal hospital insurance trust fund:									
Federal employer contributions	−197	.....	−197	−1,844	.....	−1,844	−1,742	.....	−1,742
Payments for military service credits	−86	.....	−86	−86	.....	−86	−89	.....	−89
Department of State:									
Foreign Service retirement and disability fund	−6	.....	−6	−77	.....	−77	−72	.....	−72
Office of Personnel Management:									
Civil service retirement and disability fund	−836	.....	−836	−7,656	.....	−7,656	−7,074	.....	−7,074
Independent agencies:									
Court of veterans appeals retirement fund	(* *)	.....	(* *)	(* *)	.....	(* *)	(* *)	.....	(* *)
Total—Employer share, employee retirement	−3,373	.....	−3,373	−28,445	.....	−28,445	−28,254	.....	−28,254

Table 5. Outlays of the U.S. Government, July 1992 and Other Periods—Continued

[$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Undistributed offsetting receipts:—Continued									
Interest received by trust funds:									
The Judiciary:									
Judicial survivors annuity fund				−12		−12	−7		−7
Department of Defense—Civil:									
Corps of Engineers	−12		12	21		−21	−6		−6
Military retirement fund	46		46	−8,823		−8,823	−7,815		−7,815
Education benefits fund	−1		1	−54		−54	−56		−56
Soldiers' and airmen's home permanent fund	(* *)		(* *)	−6		−6	−12		−12
Other	(* *)		(* *)						
Department of Health and Human Services:									
Federal old-age and survivors insurance trust fund (off-budget)	−12		−12	−22,450		−22,450	−19,047		−19,047
Federal disability insurance trust fund (off-budget)	−3		−3	−1,056		−1,056	−1,035		−1,035
Federal hospital insurance trust fund	−6		−6	−10,035		−10,035	−8,973		−8,973
Federal supplementary medical insurance trust fund	−12		−12	−1,687		−1,687	−1,587		−1,587
Department of Labor:									
Unemployment trust fund	−7		−7	−3,613		−3,613	−4,296		−4,296
Department of State:									
Foreign Service retirement and disability fund	(* *)		(* *)	−513		−513	−478		−478
Department of Transportation:									
Highway trust fund	−5		−5	−1,637		−1,637	−1,461		−1,461
Airport and airway trust fund	−2		−2	−1,266		−1,266	−1,293		−1,293
Oil spill liability trust fund	−3		−3	−8		−8	−4		−4
Department of Veterans Affairs:									
National service life insurance fund	(* *)		(* *)	−1,070		−1,070	−1,062		−1,062
United States government life insurance Fund	(* *)		(* *)	−12		−12	−13		−13
Environmental Protection Agency	(* *)		(* *)	−3		−3	2		2
National Aeronautics and Space Administration				−1		−1	−1		−1
Office of Personnel Management:									
Civil service retirement and disability fund	−2		−2	−23,654		−23,654	−22,126		−22,126
Independent agencies:									
Railroad Retirement Board	−104		−104	−701		−701	−680		−680
Other	(* *)		(* *)	−2		−2	−10		−10
Other	−19		−19	−103		−103	1		1
Total—Interest received by trust funds	−141		−141	−76,728		−76,728	−69,958		−69,958
Unrealized discount on trust fund investments	22	(* *)	22	−263	(* *)	−263	−238		−238
Rents and royalties on the outer continental shelf lands		224	−224		2,051	−2,051		2,791	−2,791
Total—Undistributed offsetting receipts	**−3,491**	**225**	**−3,716**	**−105,436**	**2,051**	**−107,488**	**−98,450**	**2,791**	**−101,241**
Total outlays	**141,079**	**17,408**	**123,671**	**1,352,950**	**185,964**	**1,166,986**	**1,301,074**	**213,630**	**1,087,445**
Total on-budget	**114,876**	**13,494**	**101,382**	**1,111,028**	**146,536**	**964,492**	**1,069,640**	**176,402**	**893,239**
Total off-budget	**26,202**	**3,913**	**22,289**	**241,922**	**39,428**	**202,494**	**231,434**	**37,228**	**194,206**
Total surplus (+) or deficit			**−44,597**			**−272,339**			**−218,956**
Total on-budget			**−45,412**			**−323,956**			**−270,646**
Total off-budget			**+814**			**+51,617**			**+51,690**

MEMORANDUM

Receipts offset against outlays [$ millions]

	Current Fiscal Year to Date	Comparable Penod Prior Fiscal Year
Proprietary receipts	33,788	35,350
Receipts from off-budget federal entities		463
Intrabudgetary transactions	177,484	174,572
Governmental receipts	6,315	41,634
Total receipts offset against outlays	217,587	252,019

[1]Includes FICA and SECA tax credits, non-contributory military service credits, special benefits for the aged, and credit for unnegotiated OASI benefit checks.

[2]Includes a decrease in net outlays of $98 million for amortization of zero coupon bonds.

[3]Prior month adjustment.

[4]The Postal Service accounting year is composed of thirteen 28-day accounting periods. To conform with the MTS calendar-month reporting basis utilized by all other Federal agencies, the MTS reflects actual USPS results through 7/24 and estimates for $307 million through 7/31

No Transactions.

(* *) Less than $500,000

Note: Details may not add to totals due to rounding

Table 6. Means of Financing the Deficit or Disposition of Surplus by the U.S. Government, July 1992 and Other Periods

[$ millions]

Assets and Liabilities Directly Related to Budget Off-budget Activity	Net Transactions (−) denotes net reduction of either liability or asset accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Liability accounts:						
Borrowing from the public:						
Public debt securities, issued under general Financing authorities:						
Obligations of the United States, issued by:						
United States Treasury	25,956	345,309	340,638	3,650,303	3,969,656	3,995,612
Federal Financing Bank	.....	.....	.....	15,000	15,000	15,000
Total, public debt securities	25,956	345,309	340,638	3,665,303	3,984,656	4,010,612
Plus premium on public debt securities	−5	219	13	823	1,048	1,042
Less discount on public debt securities	32	−1,987	16,324	84,960	82,941	82,973
Total public debt securities net of Premium and discount	25,919	347,515	324,327	3,581,168	3,902,765	3,928,683
Agency securities, issued under special financing authorities (see Schedule B. for other Agency borrowing, see Schedule C)	−685	−2,414	−9,417	17,751	16,022	15,337
Total federal securities	25,233	345,101	314,910	3,598,919	3,918,787	3,944,020
Deduct:						
Federal securities held as investments of government accounts (see Schedule D)	−3,155	85,857	98,578	919,022	1,008,034	1,004,879
Less discount on federal securities held as investments of government accounts	−98	4,431	460	7,962	12,490	12,393
Net federal securities held as investments of government accounts	−3,057	81,426	98,118	911,060	995,543	992,486
Total borrowing from the public	28,290	263,675	216,792	2,687,859	2,923,243	2,951,533
Accrued interest payable to the public	4,672	5,178	979	42,026	42,532	47,204
Allocations of special drawing rights	64	373	−287	6,703	7,012	7,076
Deposit funds	−152	−731	488	8,154	7,576	7,423
Miscellaneous liability accounts (includes checks outstanding etc.)	2,305	865	−8,798	3,637	2,196	4,501
Total liability accounts	**35,179**	**269,360**	**209,174**	**2,748,377**	**2,982,559**	**3,017,738**
Asset accounts (deduct)						
Cash and monetary assets:[1]						
U.S. Treasury operating cash:						
Federal Reserve account	−6,707	−1,004	−1,807	7,928	13,630	6,923
Tax and loan note accounts	−2,836	−2,975	−1,493	33,556	33,417	30,581
Balance	−9,542	−3,979	−3,300	41,484	47,047	37,505
Special drawing rights:						
Total holdings	105	980	−306	10,722	11,597	11,702
SDR certificates issued to Federal Reserve banks	.....	.....	−1,500	−10,018	−10,018	−10,018
Balance	105	980	−1,806	704	1,579	1,684
Reserve position on the U.S. quota in the IMF:						
U.S. subscription to International Monetary Fund:						
Direct quota payments	.....	.....	.....	19,699	19,699	19,699
Maintenance of value adjustments	233	1,365	−1,049	4,813	5,945	6,178
Letter of credit issued to IMF	157	−297	−212	−15,045	−15,499	−15,342
Dollar deposits with the IMF	2	−9	−1	−60	−70	−68
Receivable/Payable (−) for interim maintenance of value adjustments	−147	−537	1,112	−309	−699	−846
Balance	245	522	−150	9,098	9,375	9,621
Loans to International Monetary Fund	.....	.....	.....	(* *)	(* *)	(* *)
Other cash and monetary assets	−3,258	16,247	−2,486	5,188	24,693	21,435
Total cash and monetary assets	−12,450	13,770	−7,741	56,474	82,695	70,245
Net activity, guaranteed loan financing	−58	−1,713	.....	.....	−1,655	−1,713
Net activity, direct loan financing	330	2,028	.....	.....	1,697	2,028
Miscellaneous asset accounts	2,777	−16,829	2,836	17,778	−1,828	949
Total asset accounts	**−9,400**	**−2,744**	**−4,906**	**74,253**	**80,909**	**71,509**
Excess of liabilities (+) or assets (−)	**+44,579**	**+272,104**	**+214,079**	**+2,674,125**	**+2,901,651**	**+2,946,229**
Transactions not applied to current year's surplus or deficit (see Schedule a for Details)	18	235	4,877	.....	217	235
Total budget and off-budget federal entities (financing of deficit (+) or disposition of surplus (−))	**+44,597**	**+272,339**	**+218,956**	**+2,674,125**	**+2,901,867**	**+2,946,464**

[1]Major sources of information used to determine Treasury's operating cash income include the Daily Balance Wires from Federal Reserve Banks, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communication System and reconciling wires from Internal Revenue Centers. Operating cash is presented on a modified cash basis; deposits are reflected as received and withdrawals are reflected as processed.

... No Transactions.
(* *) Less than $500,000
Note: Details may not add to totals due to rounding

Table 6. Schedule A—Analysis of Change in Excess of Liabilities of the U.S. Government, July 1992 and Other Periods

[$ millions]

Classification	This Month	Fiscal Year to Date	
		This Year	Prior Year
Excess of liabilities beginning of period:			
Based on composition of unified budget in preceding period	2,901,651	2,673,445	2,408,750
Adjustments during current fiscal year for changes in composition of unified budget			
Revisions by federal agencies to the prior budget results		680	19
Prior year revision for interest expense			833
Excess of liabilities beginning of period (current basis)	2,901,651	2,674,125	2,409,602
Budget surplus (–) or deficit:			
Based on composition of unified budget in prior fiscal yr	44,597	272,339	218,956
Changes in composition of unified budget			
Total surplus (–) or deficit (Table 2)	44,597	272,339	218,956
Total-on-budget (Table 2)	45,412	323,956	270,646
Total-off-budget (Table 2)	–814	–51,617	–51,690
Transactions not applied to current year's surplus or deficit:			
Seigniorage	–18	–235	–366
Profit on sale of gold		(* *)	
Net receipts from cancelled checks			–4,511
Total-transactions not applied to current year's Surplus or deficit	–18	–235	–4,877
Excess of liabilities close of period	**2,946,229**	**2,946,229**	**2,623,681**

Table 6. Schedule B—Securities isued by Federal Agencies Under Special Financing Authorities, July 1992 and Other Periods

[$ millions]

Classification	Net Transactions (–) denotes net reduction of either Liability accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Agency securities, issued under special financing authorities:						
Obligations of the United States, issued by:						
Export-Import Bank of the United States				(* *)	(* *)	(* *)
Federal Deposit Insurance Corporation:						
Bank insurance fund		–2	–1,531	95	93	93
FSLIC resolution fund	–639	–4,595	–7,810	6,124	2,168	1,529
Obligations guaranteed by the United States, issued by:						
Department of Defense:						
Family housing mortgages	(* *)	(* *)	(* *)	7	7	7
Department of Housing and Urban Development:						
Federal Housing Administration	–238	–142	–57	336	432	194
Department of the Interior:						
Bureau of Land Management				13	13	13
Department of Transportation:						
Coast Guard:						
Family housing mortgages				(* *)	(* *)	(* *)
Obligations not guaranteed by the United States, issued by:						
Legislative Branch:						
Architect of the Capitol	19	11	11	149	141	160
Department of Defense:						
Homeowners assistance mortgages		–1	(* *)	3	1	1
Independent agencies:						
National Archives and Records Administration				302	302	302
Postal Service			–30	220	220	220
Tennessee Valley Authority	173	2,315		10,503	12,645	12,818
Total, agency securities	**–685**	**–2,414**	**–9,417**	**17,751**	**16,022**	**15,337**

No Transactions.
(* *) Less than $500,000.
Note: Details may not add to totals due to rounding

Table 6. Schedule C (Memorandum)—Federal Agency Borrowing Financed Through the Issue of Public Debt Securities, July 1992 and Other Periods

[$ millions]

Classification	Transactions			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Borrowing from the Treasury:						
Funds Appropriated to the President:						
International Security Assistance:						
Guaranty reserve fund	.....	.....	−458	.....	.....	.....
Agency for International Development:						
Housing and other credit guaranty programs	.....	.....	43	130	130	130
Overseas Private Investment Corporation	.....	(* *)	.....	.....	(* *)	(* *)
Department of Agriculture:						
Foreign assistance programs	(* *)	27	.....	.....	27	27
Commodity Credit Corporation	−240	−1,767	5,097	21,794	20,266	20,026
Farmers Home Administration:						
Agriculture credit insurance fund	59	−6,508	−2,825	11,990	5,424	5,483
Rural housing insurance fund	121	−1,998	−1,055	3,811	1,692	1,813
Rural development insurance fund	6	−500	−1,080	2,036	1,530	1,536
Rural development loan fund	(* *)	(* *)	.....	.....	.....	(* *)
Federal Crop Insurance Corporation:						
Federal crop insurance corporation fund	.....	.....	.....	113	113	113
Rural Electrification Administration:						
Rural communication development fund	.....	.....	.....	25	25	25
Rural electrification and telephone revolving fund	2	23	124	7,865	7,886	7,888
Rural Telephone Bank	(* *)	3	.....	759	761	761
Department of Commerce:						
Federal ship financing fund, NOAA	.....	.....	.....	6	6	6
Department of Education:						
College housing and academic facilities fund	.....	.....	46	137	137	137
College housing loans	.....	.....	.....	594	594	594
Department of Energy:						
Isotope production and distribution fund	3	9	.....	.....	6	9
Bonneville power administration fund	255	314	60	1,672	1,730	1,985
Department of Housing and Urban Development:						
Housing programs:						
Federal Housing Administration	.....	−7,323	1,426	7,323	.....	.....
Housing for the ederly and handicapped	.....	1,316	439	7,458	8,774	8,774
Public and Indian housing:						
Low-rent public housing	.....	.....	100	.....	.....	.....
Department of the Interior:						
Bureau of Reclamation Loans	(* *)	1	.....	.....	1	1
Bureau of Mines, Helium Fund	.....	.....	.....	252	252	252
Bureau of Indian Affairs:						
Revolving funds for loans	(* *)	7	.....	.....	6	7
Department of Justice:						
Federal prison industries, incorporated	.....	.....	.....	20	20	20
Department of State:						
Repatriation loans	.....	1	.....	.....	1	1
Department of Transportation:						
Federal Railroad Administration:						
Settlements of railroad litigation	.....	.....	−3	−39	−39	−39
Amtrak corridor improvement loans	.....	1	.....	.....	1	1
Regional rail reorganization program	.....	.....	(* *)	39	39	39
Federal Aviation Administration:						
Aircraft purchase loan guarantee program	(* *)	−1	(* *)	1	(* *)	(* *)
Department of the Treasury:						
Federal Financing Bank revolving fund	−3,148	−16,534	13,433	179,234	165,848	162,700
Department of Veterans Affairs:						
Loan guaranty revolving fund	102	820	.....	.....	718	820
Guaranty and indemnity fund	6	31	.....	.....	25	31
Direct loan revolving fund	(* *)	(* *)	.....	1,730	1,730	1,730
Vocational rehabilitation revolving fund	−1	1	.....	.....	1	1
Environmental Protection Agency:						
Abatement, control, and compliance loan program	(* *)	(* *)	.....	.....	.....	(* *)
Small Business Administration:						
Business loan and revolving fund	.....	11	.....	.....	11	11
Other independent agencies:						
Export-import of the United States	4	73	.....	.....	68	73
Federal Emergency Management Agency:						
National insurance development fund	(* *)	−144	14	152	8	8
Pennsylvania Avenue Development Corporation:						
Land aquisition and development fund	.....	7	.....	66	73	73
Railroad Retirement Board:						
Railroad retirement account	.....	.....	.....	2,128	2,128	2,128
Social Security equivalent benefit account	244	−335	−286	2,532	1,953	2,197
Smithsonian Institution:						
John F. Kennedy Center parking facilities	.....	.....	.....	20	20	20
Tennessee Valley Authority	.....	.....	.....	150	150	150
Total agency borrowing from the Treasury financed through public debt securities issued	**−2,585**	**−32,466**	**15,075**	**251,996**	**222,115**	**219,530**

Table 6. Schedule C (Memorandum)—Federal Agency Borrowing Financed Through the Issue of Public Debt Securities, July 1992 and Other Periods—Continued

[$ millions]

Classification	Transactions			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Borrowing from the Federal Financing Bank:						
Funds Appropriated to the President:						
Foreign military sales	−18	−202	−5,090	4,600	4,416	4,398
Department of Agriculture:						
Rural Electrification Administration	27	−435	−154	23,261	22,798	22,826
Farmers Home Administration:						
Agriculture credit insurance fund	−1,400	−5,280	−1,335	18,368	14,488	13,088
Rural housing insurance fund	−175	−2,205	620	28,651	26,621	26,446
Rural development insurance fund	.....	.....	...	3,675	3,675	3,675
Department of Defense:						
Department of the Navy	.....	.....	−48	1,624	1,624	1,624
Defense agencies	.....	−48	.....	.....	−48	−48
Department of Education:						
Student Loan Marketing Association	.....	−30	−30	4,850	4,820	4,820
Department of Health and Human Services, Except Social Security:						
Medical facilities guarantee and loan fund	−15	−18	−15	142	139	124
Department of Housing and Urban Development:						
Low rent housing loans and other expenses	.....	−50	−47	1,903	1,853	1,853
Community Development Grants	−2	−20	−26	205	187	185
Department of Interior:						
Territorial and international affairs	(* *)	−1	−1	53	52	51
Department of Transportation:						
Federal Railroad Administration	.....	−2	−2	21	20	20
Department of the Treasury:						
Financial Management Service	.....	125	.....	.....	125	125
General Services Administration:						
Federal buildings fund	11	52	254	628	668	679
National Aeronautics and Space Administration:						
Space flight, control and data communications	.....	−33	−1,063	33	...	...
Small Business Administration:						
Business loan and investment fund	−9	−138	−133	940	811	802
Independent agencies:						
Export-Import Bank of the United States	.....	−3,111	−102	11,261	8,150	8,150
Federal Deposit Insurance Corporation:						
Bank insurance fund	.....	6,864	6,431	8,296	15,160	15,160
National Credit Union Administration	.....	−109	40	114	5	5
Pennsylvania Avenue Development Corporation	4	38	29	33	67	71
Postal Service	.....	1,703	−297	8,201	9,903	9,903
Resolution Trust Corporation	−1,001	−10,188	15,901	62,882	53,695	52,694
Tennessee Valley Authority	−572	−3,446	−1,497	14,322	11,448	10,876
Washington Metropolitan Transit Authority	.....	.....	.....	177	177	177
Total borrowing from the Federal Financing Bank	**−3,149**	**−16,535**	**13,433**	**194,239**	**180,854**	**177,704**

Note: This table includes lending by the Federal Financing Bank accomplished by the purchase of agency financial assets, by the acquisition of agency debt securities, and by direct loans on behalf of an agency. The Federal Financing Bank borrows from Treasury and issues its own securities and in turn may loan these funds to agencies in lieu of agencies borrowing directly through Treasury or issuing their own securities.

... No Transactions.
(* *) Less than $500,000
Note: Details may not add to totals due to rounding.

Table 6. Schedule D—Investments of Federal Government Accounts in Federal Securities, July 1992 and Other Periods

[$ millions]

Classification	Net Purchases or Sales (−)			Securities Held as Investments Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Federal funds:						
Department of Agriculture	−3	−4	1	7	6	3
Department of Commerce	.....	−1	(* *)	9	7	7
Department of Defense—Military:						
Defense cooperation account	(* *)	−3,401	7,177	7,607	4,206	4,206
Department of Energy	56	480	478	3,024	3,447	3,504
Department of Housing and Urban Development:						
Housing programs:						
Federal housing administration fund:						
Public debt securities	−126	−643	270	6,647	6,131	6,005
Government National Mortgage Association:						
Management and liquidating functions fund:						
Public debt securities	2	4	5	3	6	7
Agency securities	−5	−5	.....	65	65	60
Guarantees of mortgage-backed securities:						
Public debt securities	−74	240	357	2,328	2,641	2,567
Agency securities	−24	−11	−3	74	87	62
Other	3	7	45	217	222	225
Department of the Interior:						
Public debt securities	42	1,400	74	1,187	2,545	2,587
Department of Labor	(* *)	4,914	875	10,367	15,280	15,280
Department of Transportation	(* *)	−6	157	771	765	765
Department of the Treasury	458	219	1,448	2,507	2,267	2,725
Department of Veterans Affairs:						
Canteen service revolving fund	.....	−3	3	49	46	46
Guaranty and indemnity fund	−133	−355	213	385	162	29
Veterans reopened insurance fund	−1	10	12	504	515	514
Servicemen's group life insurance fund	.....	8	15	191	198	198
Independent agencies:						
Export-Import Bank of the United States	240	409	178	90	259	499
Federal Emergency Management Agency:						
National insurance development fund	82	131	183	383	432	514
Federal Deposit Insurance Corporation:						
Bank insurance fund	1,289	−758	−2,780	6,108	4,061	5,350
FSLIC resolution fund:						
Public debt securities	87	−318	−255	939	534	621
Savings association insurance fund	−1	193	33	48	242	241
National Credit Union Administration	3	262	241	2,160	2,420	2,422
Postal Service	−346	4,310	2,153	3,339	7,995	7,650
Tennessee Valley Authority	−372	−2,210	−2,310	2,879	1,041	669
Other	8	69	219	751	811	819
Other	16	118	201	2,386	2,488	2,504
Total public debt securities	1,234	5,075	8,993	54,885	58,726	59,960
Total agency securities	−29	−16	−3	139	152	123
Total Federal funds	**1,205**	**5,059**	**8,990**	**55,024**	**58,878**	**60,083**
Trust funds:						
Legislative Branch:						
Library of Congress	(* *)	5	2	1	6	6
United States Tax Court	.....	(* *)	(* *)	4	4	4
Other	(* *)	1	1	26	26	26
The Judiciary:						
Judicial retirement funds	.....	16	12	174	190	190
Department of Agriculture	(* *)	(* *)	2	5	5	6
Department of Commerce	(* *)	(* *)	(* *)	.....	.....	(* *)
Department of Defense—Military	(* *)	(* *)	1	8	8	8
Department of Defense—Civil:						
Military retirement fund	−683	13,127	12,733	76,056	89,866	89,183
Other	29	478	277	995	1,445	1,473

Table 6. Schedule D—Investments of Federal Government Accounts in Federal Securities, July 1992 and Other Periods—Continued

[$ millions]

Classification	Net Purchases or Sales ( )			Securities Held as Investments Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Trust Funds—Continued						
Department of Health and Human Services, except Social Security:						
Federal hospital insurance trust fund:						
Public debt securities	−1,589	11,859	12,411	109,327	122,774	121,185
Federal supplementary medical insurance trust fund	117	3,272	3,307	16,241	19,397	19,514
Other	−6	105	93	501	612	605
Department of Health and Human Services, Social Security:						
Federal old-age and survivors insurance trust fund:						
Public debt securities	1,722	49,151	47,952	255,557	302,986	304,708
Federal disability insurance trust fund	−457	409	1,674	13,105	13,971	13,514
Department of the Interior:						
Public debt securities	75	117	18	241	283	358
Department of Labor:						
Unemployment trust fund	−1,816	−11,227	−2,326	47,569	38,158	36,342
Other	−12	36	−32	52	29	17
Department of State:						
Foreign Service retirement and disability fund	−21	420	421	5,421	5,861	5,841
Other	.....	(* *)	.....	.....	(* *)	(* *)
Department of Transportation:						
Highway trust fund	−527	2,371	2,789	19,389	22,287	21,760
Airport and airway trust fund	−78	339	1,015	15,194	15,611	15,533
Other	20	168	200	1,231	1,378	1,399
Department of the Treasury	72	27	−28	128	83	155
Department of Veterans Affairs:						
General post fund national homes	.....	2	1	31	34	34
National service life insurance:						
Public debt securities	−13	222	355	11,150	11,385	11,371
government life insurance fund	−1	−12	−12	148	137	137
Veterans special life insurance fund	(* *)	55	70	1,357	1,412	1,412
Environmental Protection Agency	−31	390	935	3,899	4,320	4,289
National Aeronautics and Space Administration	.....	(* *)	(* *)	16	15	15
Office of Personnel Management:						
Civil service retirement and disability fund:						
Public debt securities	−1,468	7,236	5,063	258,549	267,253	265,785
Employees health benefits fund	97	420	885	5,570	5,892	5,989
Employees life insurance fund	44	934	813	11,463	12,353	12,397
Retired employees health benefits fund	.....	(* *)	(* *)	1	1	1
Independent agencies:						
Harry S. Truman memorial scholarship trust fund	(* *)	−4	2	51	47	47
Japan-United States Friendship Commission	(* *)	(* *)	1	17	17	17
Railroad Retirement Board	164	934	945	10,434	11,204	11,368
Other	1	18	9	88	106	106
Total public debt securities	−4,360	80,798	89,588	863,997	949,156	944,796
Total trust funds	**−4,360**	**80,798**	**89,588**	**863,997**	**949,156**	**944,796**
Grand total	**−3,155**	**85,857**	**98,578**	**919,022**	**1,008,034**	**1,004,879**

.. No Transactions
(* *) Less than $500,000.

Note: Investments are in public debt securities unless otherwise noted.
Note: Details may not add to totals due to rounding

Table 7. Receipts and Outlays of the U.S. Government by Month, Fiscal Year 1992

[$ millions]

Classification	Oct.	Nov.	Dec.	Jan.	Feb.	March	April	May	June	July	Aug.	Sept.	Fiscal Year To Date	Comparable Period Prior F.Y.
Receipts:														
Individual income taxes	39,332	31,987	41,818	60,748	22,391	20,317	67,993	12,012	53,072	35,098			384,767	385,288
Corporation income taxes	1,171	1,516	21,635	2,709	1,052	10,939	14,198	2,691	20,784	2,732			79,427	78,200
Social insurance taxes and contributions:														
Employment taxes and contributions	27,022	28,835	30,418	30,797	29,964	33,557	44,432	32,005	37,355	29,514			323,898	309,423
Unemployment insurance	971	2,293	228	619	1,945	265	2,608	7,991	642	1,770			19,332	17,271
Other retirement contributions	443	374	350	415	373	415	422	366	384	438			3,979	3,771
Excise taxes	3,640	4,200	3,909	3,341	3,389	4,071	3,871	3,440	4,226	3,704			37,791	33,766
Estate and gift taxes	923	984	747	925	729	875	1,477	853	842	962			9,316	9,346
Customs duties	1,607	1,412	1,405	1,367	1,291	1,412	1,374	1,224	1,477	1,658			14,228	13,115
Miscellaneous receipts	2,962	1,593	3,151	3,170	923	1,066	2,057	1,662	2,127	3,198			21,908	18,308
Total—Receipts this year	**78,068**	**73,194**	**103,662**	**104,091**	**62,056**	**72,917**	**138,430**	**62,244**	**120,909**	**79,074**			**894,646**	.....
(On-budget)	**57,216**	**50,898**	**80,172**	**79,937**	**38,290**	**46,353**	**103,405**	**36,866**	**91,428**	**55,971**			**640,536**	.....
(Off-budget)	**20,852**	**22,296**	**23,490**	**24,155**	**23,766**	**26,564**	**35,025**	**25,377**	**29,482**	**23,103**			**254,111**	.....
Total—Receipts prior year	*76,986*	*70,507*	*101,900*	*100,713*	*67,657*	*64,805*	*140,380*	*63,560*	*103,389*	*78,593*			.....	*868,488*
(On budget)	*57,025*	*45,530*	*82,059*	*70,022*	*45,594*	*39,011*	*108,745*	*41,957*	*76,322*	*56,327*			.....	*622,593*
(Off budget)	*19,960*	*24,977*	*19,841*	*30,690*	*22,063*	*25,794*	*31,634*	*21,603*	*27,067*	*22,266*			.....	*245,895*
Outlays														
Legislative Branch	244	212	159	204	207	195	207	260	169	251			2,108	1,938
The Judiciary	131	155	161	141	226	164	349	162	274	187			1,949	1,626
Executive Office of the President	15	18	18	18	14	16	17	18	12	17			163	162
Funds Appropriated to the President:														
International Security Assistance	452	1,306	480	820	431	366	1,782	324	331	135			6,427	9,162
International Development Assistance	607	220	387	400	357	192	382	239	161	508			3,453	2,971
Other	191	220	78	−84	207	284	134	−561	−102	−203			165	−1,497
Department of Agriculture:														
Foreign assistance, special export programs and Commodity Credit Corporation	1,047	2,060	2,558	1,216	734	1,489	900	843	199	−349			10,698	11,123
Other	5,329	3,866	3,203	3,156	3,171	3,973	4,180	4,014	3,713	3,944			38,550	36,387
Department of Commerce	265	205	205	212	147	195	288	225	192	265			2,199	2,232
Department of Defense:														
Military:														
Military personnel	6,567	9,565	6,490	7,197	6,066	3,732	6,272	6,804	6,920	10,627			70,240	69,834
Operation and maintenance	7,604	7,216	7,030	8,008	6,946	8,066	7,872	7,082	7,593	7,910			75,327	84,282
Procurement	6,386	5,535	6,925	6,107	6,362	6,519	5,714	5,990	6,643	6,488			62,670	68,368
Research, development, test, and evaluation	2,626	2,759	3,059	2,502	3,009	3,119	2,879	2,770	3,137	2,984			28,844	28,574
Military construction	236	301	348	287	372	319	392	400	381	426			3,463	2,860
Family housing	251	218	244	286	276	294	275	273	281	293			2,690	2,738
Revolving and management funds	−92	706	256	975	396	322	309	195	−100	509			3,477	−1,272
Defense cooperation account	−1,237	−1,242	−1,290	−193	−337	−35	−828	−16	−13	−13			−5,204	−41,076
Other	424	−277	32	−363	172	−229	62	−119	27	−44			−315	−453
Total Military	22,765	24,780	23,094	24,806	23,262	22,109	22,948	23,379	24,868	29,180			241,192	213,854
Civil	2,405	2,300	2,262	2,376	2,294	2,346	2,361	2,335	2,358	2,394			23,430	21,947
Department of Education	2,413	2,213	2,642	2,818	2,358	2,279	2,679	1,903	2,363	1,611			23,279	21,313
Department of Energy	1,692	1,352	1,393	978	1,162	1,035	1,206	1,196	1,403	1,342			12,760	10,261
Department of Health and Human Services, except Social Security:														
Public Health Service	1,519	1,247	1,409	1,279	1,284	1,560	1,463	1,440	1,463	1,532			14,196	12,516
Health Care Financing Administration:														
Grants to States for Medicaid	5,283	5,681	5,512	5,194	5,199	5,565	5,653	4,998	6,862	5,351			55,297	42,511
Federal hospital ins. trust fund	6,653	[1]5,779	[1]6,638	6,489	6,645	[1]7,032	[1]7,237	6,759	7,333	7,607			68,173	58,997
Federal supp. med. ins. trust fund	4,402	[2]4,514	[2]4,149	4,456	3,642	[2]3,695	[2]4,169	4,082	4,015	4,843			41,966	38,596
Other	3,237	3,181	4,988	3,111	3,096	3,911	3,125	3,121	3,252	3,120			34,141	30,889
Social Security Administration	3,130	2,737	1,649	2,668	1,667	506	3,272	1,817	1,867	5,002			24,316	19,428
Administration for children and families	2,001	2,000	2,176	2,916	2,578	2,254	2,528	2,283	2,089	2,241			23,064	21,734
Other	−4,238	−4,227	−6,006	−4,201	−4,245	−5,014	−4,231	−4,253	−4,375	−4,206			−44,996	−44,753
Department of Health and Human Services, Social Security:														
Federal old-age and survivors ins. trust fund	20,265	20,537	20,433	21,130	21,165	21,293	21,303	21,374	24,490	21,449			213,440	203,331
Federal disability ins. trust fund	2,386	2,405	2,441	2,609	2,585	2,588	2,676	2,711	2,743	2,754			25,897	23,734
Other	−1,675	−7	−26	−1,135	−20	−89	−1,503	−16	−163	−1,516			−6,149	−5,933
Department of Housing and Urban Development	2,212	1,805	2,103	2,032	1,907	1,938	2,131	2,271	2,053	2,172			20,622	18,991
Department of the Interior	654	613	534	403	455	503	585	497	484	685			5,413	4,902
Department of Justice	1,258	786	737	689	638	725	936	818	905	756			8,248	6,935

Table 7. Receipts and Outlays of the U.S. Government by Month, Fiscal Year 1992—Continued

[$ millions]

Classification	Oct.	Nov.	Dec.	Jan.	Feb.	March	April	May	June	July	Aug.	Sept.	Fiscal Year To Date	Comparable Period Prior F.Y.
Outlays—Continued														
Department of Labor:														
Unemployment trust fund	2,138	1,968	3,098	4,150	3,880	4,516	4,000	3,689	3,592	3,601			34,631	24,073
Other	670	119	470	561	125	144	819	458	682	769			4,817	4,744
Department of State	633	330	398	437	303	331	381	525	520	414			4,272	3,610
Department of Transportation:														
Highway trust fund	1,408	1,311	1,149	974	822	1,030	969	1,325	1,506	1,568			12,062	11,472
Other	1,482	1,396	1,481	1,573	1,292	1,447	1,494	1,419	1,356	1,469			14,410	13,342
Department of the Treasury:														
Interest on the public debt	18,596	22,566	50,037	18,342	17,755	18,508	18,419	23,791	50,008	18,086			256,108	249,143
Other	−1,127	−937	−108	−45	2,427	2,867	1,338	−991	−777	−551			2,094	−7,430
Department of Veterans Affairs:														
Compensation and pensions	1,325	2,566	1,377	1,355	1,361	107	1,452	1,382	1,381	2,648			14,954	13,448
National service life	68	58	54	86	401	34	41	37	36	31			847	705
United States government life	3	2	1	3	7	1	1	2	1	2			24	24
Other	1,652	1,412	1,182	1,001	1,349	1,661	1,403	1,265	1,096	1,329			13,350	12,064
Environmental Protection Agency	564	498	579	361	424	537	502	435	552	514			4,965	4,761
General Services Administration	154	354	−226	191	−317	426	−601	343	204	−627			−99	116
National Aeronautics and Space Administration	1,251	1,194	1,308	1,035	1,044	1,294	1,148	1,133	1,151	1,179			11,736	11,528
Office of Personnel Management	2,972	2,709	2,999	2,968	2,950	3,140	3,178	2,775	3,051	2,959			29,701	28,960
Small Business Administration	163	23	23	−7	6	19	36	6	22	45			336	540
Independent agencies:														
Fed. Deposit Ins. Corp.:														
Bank insurance funds	1,214	3,042	−443	1,502	−1,634	639	890	418	3,364	−1,022			7,970	7,704
Savings association fund	−4	−1	−3	−10	−6	−3	−181	21	−6	1			−193	−33
FSLIC resolution fund	156	540	−9	463	582	187	382	587	94	2,593			5,576	5,028
Postal Service:														
Public enterprise funds (off-budget)	−533	−151	−647	473	102	−232	−776	−717	−105	486			−2,099	−1,974
Payment to the Postal Service fund	158	.....	.....	118	.....	.....	118	.....	.....	118			511	511
Resolution Trust Corporation	−2,121	−1,413	−5,917	2,128	−870	7,889	4,261	−4,374	−2,030	−486			−2,934	32,624
Tennessee Valley Authority	93	362	−27	140	50	−66	264	254	47	106			1,223	755
Other independent agencies	2,229	1,118	1,462	582	1,409	1,646	1,146	1,049	−1,516	1,086			10,212	9,612
Undistributed offsetting receipts:														
Employer share, employee retirement	−2,771	−2,536	−2,700	−2,895	−2,838	−2,869	−2,914	−2,783	−2,766	−3,373			−28,445	−28,254
Interest received by trust funds	−135	−4,559	−32,318	−125	−566	−380	−614	−4,993	−32,896	−141			−76,728	−69,958
Rents and royalties on outer continental shelf lands	−185	−30	−448	−252	−13	−369	−120	−4	−405	−224			−2,051	−2,791
Other	−31	−21	50	−67	21	11	8	−263	7	22			−263	−238
Totals this year:														
Total outlays	**114,660**	**117,878**	**106,199**	**119,742**	**111,230**	**123,629**	**123,821**	**109,029**	**117,126**	**123,671**			**1,166,986**	.....
(On-budget)	**94,678**	**95,584**	**95,500**	**97,188**	**88,006**	**100,699**	**102,795**	**86,339**	**102,319**	**101,382**			**964,492**	.....
(Off-budget)	**19,982**	**22,294**	**10,699**	**22,554**	**23,224**	**22,930**	**21,026**	**22,690**	**14,807**	**22,289**			**202,494**	.....
Total-surplus (+) or deficit (−)	**−36,592**	**−44,684**	**−2,537**	**−15,650**	**−49,174**	**−50,712**	**+14,609**	**−46,786**	**+3,783**	**−44,597**			**−272,339**	.....
(On-budget)	**−37,461**	**−44,687**	**−15,328**	**−17,251**	**−49,716**	**−54,347**	**+610**	**−49,473**	**−10,891**	**−45,412**			**−323,956**	.....
(Off-budget)	**+869**	**+3**	**+12,792**	**+1,601**	**+542**	**+3,635**	**+13,999**	**+2,687**	**+14,675**	**+814**			**+51,617**	.....
Total borrowing from the public	**41,283**	**25,791**	**22,923**	**11,449**	**21,351**	**50,138**	**6,292**	**33,840**	**22,318**	**28,290**			**263,675**	**216,792**
Total-outlays prior year	*108,350*	*118,230*	*109,287*	*99,062*	*93,848*	*105,978*	*110,371*	*116,926*	*105,968*	*119,424*			.....	*1,087,445*
(On-budget)	*89,438*	*96,781*	*94,755*	*79,144*	*72,681*	*83,442*	*90,484*	*95,922*	*91,020*	*99,572*			...	*893,239*
(Off-budget)	*18,913*	*21,449*	*14,533*	*19,918*	*21,167*	*22,536*	*19,887*	*21,004*	*14,948*	*19,852*				*194,206*
Total-surplus (+) or deficit (−) prior year	*−31,364*	*−47,723*	*−7,387*	*+1,650*	*−26,191*	*−41,173*	*+30,009*	*−53,367*	*−2,579*	*−40,831*			.....	*−218,956*
(On-budget)	*−32,412*	*−51,251*	*−12,695*	*−9,122*	*−27,088*	*−44,431*	*+18,261*	*−53,966*	*−14,698*	*−43,245*			...	*−270,646*
(Off-budget)	*+1,048*	*+3,528*	*+5,309*	*+10,772*	*+896*	*+3,258*	*+11,747*	*+599*	*+12,119*	*+2,414*				*+51,690*

[1]The outlays for March and November for the Federal Hospital Insurance trust fund have been decreased by $232 million and $587 million, respectively, and outlays for April and December have been correspondingly increased to correct a reporting error.

[2]The outlays for March and November for the Federal Supplementary Medical Insurance trust fund have been increased by $232 million and $587 million, respectively, and outlays for April and December have been correspondingly decreased to correct a reporting error.

... No transactions.

(* *) Less than $500,000.

Note: Details may not add to totals due to rounding.

Table 8. Trust Fund Impact on Budget Results and Investment Holdings as of July 31, 1992

[$ millions]

Classification	This Month			Fiscal Year to Date			Securities held as Investments Current Fiscal Year		
							Beginning of		Close of This Month
	Receipts	Outlays	Excess	Receipts	Outlays	Excess	This Year	This Month	
Trust receipts, outlays, and investments held:									
Airport	425	492	−68	5,191	4,829	362	15,194	15,611	15,533
Black lung disability	50	54	−5	526	523	3	.....	.....	.....
Federal disability insurance	2,374	2,754	−380	26,382	25,897	486	13,105	13,971	13,514
Federal employees life and health	.....	−134	134	.....	−1,083	1,083	17,033	18,246	18,387
Federal employees retirement	1,328	2,827	−1,499	36,100	28,458	7,642	264,147	273,308	271,820
Federal hospital insurance	6,269	7,607	−1,338	79,531	68,173	11,358	109,327	122,774	121,185
Federal old-age and survivors insurance	23,129	21,449	1,680	262,472	213,440	49,032	255,557	302,986	304,708
Federal supplementary medical insurance	4,183	4,843	−660	45,721	41,966	3,755	16,241	19,397	19,514
Highways	1,499	1,700	−201	15,645	13,243	2,402	19,389	22,287	21,760
Military advances	1,217	1,073	144	9,914	10,335	−421	.....	.....	.....
Railroad retirement	645	634	11	7,220	6,227	992	10,434	11,204	11,368
Military retirement	1,331	2,064	−733	33,686	20,352	13,334	76,056	89,866	89,183
Unemployment	2,140	3,601	−1,461	23,954	34,631	−10,678	47,569	38,158	36,342
Veterans life insurance	40	76	−36	1,438	1,171	267	12,655	12,934	12,920
All other trust	366	280	86	4,168	2,904	1,265	7,290	8,414	8,562
Total trust fund receipts and outlays and investments held from Table 6-D	**44,996**	**49,321**	**−4,325**	**551,949**	**471,066**	**80,883**	**863,997**	**949,156**	**944,796**
Less: Interfund transactions	8,614	8,614	.....	161,522	161,522	.....			
Trust fund receipts and outlays on the basis of Tables 4 & 5	36,382	40,707	−4,325	390,427	309,544	80,883			
Total Federal fund receipts and outlays	**45,183**	**85,455**	**−40,272**	**527,111**	**880,333**	**−353,223**			
Less: Interfund transactions	13	13	.....	498	498	.....			
Federal fund receipts and outlays on the basis of Table 4 & 5	45,169	85,441	−40,272	526,612	879,835	−353,223			
Less: offsetting proprietary receipts	2,477	2,477	.....	22,393	22,393	.....			
Net budget receipts & outlays	**79,074**	**123,671**	**−44,597**	**894,646**	**1,166,986**	**−272,339**			

... No transactions.

Note: Interfund receipts and outlays are transactions between Federal funds and trust funds such as Federal payments and contributions, and interest and profits on investments in Federal securities. They have no net effect on overall budget receipts and outlays since the receipts side of such transactions is offset against bugdet outlays. In this table, Interfund receipts are shown as an adjustment to arrive at total receipts and outlays of trust funds respectively.

Note: Details may not add to totals due to rounding.

Table 9. Summary of Receipts by Source, and Outlays by Function of the U.S. Government, July 1992 and Other Periods

[$ millions]

Classification	This Month	Fiscal Year To Date	Comparable Period Prior Fiscal Year
RECEIPTS			
Individual income taxes	35,098	384,767	385,288
Corporation income taxes	2,732	79,427	78,200
Social insurance taxes and contributions:			
Employment taxes and contributions	29,514	323,898	309,423
Unemployment insurance	1,770	19,332	17,271
Other retirement contributions	438	3,979	3,771
Excise taxes	3,704	37,791	33,766
Estate and gift taxes	962	9,316	9,346
Customs	1,658	14,228	13,115
Miscellaneous	3,198	21,908	18,308
Total	**79,074**	**894,646**	**868,488**
OUTLAYS			
National defense	30,180	251,108	223,022
International affairs	684	14,196	14,001
General science, space, and technology	1,417	13,724	13,141
Energy	275	3,346	2,656
Natural resources and environment	1,677	16,751	15,424
Agriculture	468	14,392	14,714
Commerce and housing credit	2,297	13,263	49,736
Transportation	3,144	27,329	25,662
Community and Regional Development	676	6,590	6,201
Education, training, employment and social services	3,125	37,861	34,911
Health	7,164	72,667	57,751
Medicare	11,351	99,220	86,396
Income security	18,300	169,301	143,994
Social Security	24,202	239,296	223,720
Veterans benefits and services	4,010	29,389	26,357
Administration of justice	1,217	12,050	10,176
General government	411	10,075	9,450
Interest	16,670	166,925	161,177
Undistributed offsetting receipts	−3,597	−30,496	−31,045
Total	**123,671**	**1,166,986**	**1,087,445**

Note: Details may not add to totals due to rounding.

Explanatory Notes

1. Flow of Data Into Monthly Treasury Statement

The Monthly Treasury Statement (MTS) is assembled from data in the central accounting system. The major sources of data include monthly accounting reports by Federal entities and disbursing officers, and daily reports from the Federal Reserve banks. These reports detail accounting transactions affecting receipts and outlays of the Federal Government and off-budget Federal entities, and their related effect on the assets and liabilities of the U.S. Government. Information is presented in the *MTS* on a modified cash basis.

2. Notes on Receipts

Receipts included in the report are classified into the following major categories: (1) budget receipts and (2) offsetting collections (also called applicable receipts). Budget receipts are collections from the public that result from the exercise of the Government's sovereign or governmental powers, excluding receipts offset against outlays. These collections, also called governmental receipts, consist mainly of tax receipts (including social insurance taxes), receipts from court fines, certain licenses, and deposits of earnings by the Federal Reserve System. Refunds of receipts are treated as deductions from gross receipts.

Offsetting collections are from other Government accounts or the public that are of a business-type or market-oriented nature. They are classified into two major categories: (1) offsetting collections credited to appropriations or fund accounts, and (2) offsetting receipts (i.e., amounts deposited in receipt accounts). Collections credited to appropriation or fund accounts normally can be used without appropriation action by Congress. These occur in two instances: (1) when authorized by law, amounts collected for materials or services are treated as reimbursements to appropriations and (2) in the three types of revolving funds (public enterprise, intragovernmental, and trust); collections are netted against spending, and outlays are reported as the net amount.

Offsetting receipts in receipt accounts cannot be used without being appropriated. They are subdivided into two categories: (1) proprietary receipts—these collections are from the public and they are offset against outlays by agency and by function, and (2) intragovernmental funds—these are payments into receipt accounts from Governmental appropriation or funds accounts. They finance operations within and between Government agencies and are credited with collections from other Government accounts. The transactions may be intrabudgetary when the payment and receipt both occur within the budget or from receipts from off-budget Federal entities in those cases where payment is made by a Federal entity whose budget authority and outlays are excluded from the budget totals.

Intrabudgetary transactions are subdivided into three categories: (1) interfund transactions, where the payments are from one fund group (either Federal funds or trust funds) to a receipt account in the other fund group; (2) Federal intrafund transactions, where the payments and receipts both occur within the Federal fund group; and (3) trust intrafund transactions, where the payments and receipts both occur within the trust fund group.

Offsetting receipts are generally deducted from budget authority and outlays by function, by subfunction, or by agency. There are four types of receipts, however, that are deducted from budget totals as undistributed offsetting receipts. They are: (1) agencies' payments (including payments by off-budget Federal entities) as employers into employees retirement funds, (2) interest received by trust funds, (3) rents and royalties on the Outer Continental Shelf lands, and (4) other interest (i.e., interest collected on Outer Continental Shelf money in deposit funds when such money is transferred into the budget).

3. Notes on Outlays

Outlays are generally accounted for on the basis of checks issued by Government disbursing officers, and cash payments made. Certain intragovernmental outlays do not require issuance of checks. An example would be charges made against appropriations representing a part of employees' salaries which are withheld for individual income taxes, and for savings bond allotments. Outlays are stated net of offsetting collections and refunds representing reimbursements as authorized by law, refunds of money previously expended, and receipts of revolving and management funds. Federal credit programs subject to the Federal Credit Reform Act of 1990 use the cash basis of acconting. Budgetary outlays of subsidy and administrative expenses are recorded in the program account. Interest on the public debt (public issues) is recognized on the accrual basis. Outlays of off-budget Federal entities and activity of the financing and liquidating accounts subject to credit reform are excluded from budget outlay totals.

4. Processing

The data on payments and collections are reported by account symbol into the central accounting system. In turn, the data are extracted from this system for use in the preparation of the *MTS*.

There are two major checks which are conducted to assure the consistency of the data reported:

1. Verification of payment data. The monthly payment activity reported by Federal entities on their Statements of Transactions is compared to the payment activity of Federal entities as reported by disbursing officers.
2. Verification of collection data. Reported collections appearing on Statements of Transactions are compared to deposits as reported by Federal Reserve banks.

5. Other Sources of Information About Federal Government Financial Activities

- *A Glossary of Terms Used in the Federal Budget Process, March 1981* (Available from the U.S. General Accounting Office, Gaithersburg, Md. 20760). This glossary provides a basic reference document of standardized definitions of terms used by the Federal Government in the budgetmaking process.

- *Daily Treasury Statement* (Available from GPO, Washington, D.C. 20402, on a subscription basis only). *The Daily Treasury Statement* is published each working day of the Federal Government and provides data on the cash and debt operations of the Treasury.

- *Monthly Statement of the Public Debt of the United States* (Available from GPO, Washington, D.C. 20402 on a subscription basis only). This publication provides detailed information concerning the public debt.

- *Treasury Bulletin* (Available from GPO, Washington, D.C. 20402, by subscription or single copy). Quarterly. Contains a mix of narrative, tables, and charts on Treasury issues, Federal financial operations, international statistics, and special reports.

- *Budget of the United States Government, Fiscal Year 19 __* (Available from GPO, Washington, D.C. 20402). This publication is a single volume which provides budget information and contains:

  -Appendix, The Budget of the United States Government, FY 19 __
  -The United States Budget in Brief, FY 19 __
  -Special Analyses
  -Historical Tables
  -Management of the United States Government
  -Major Policy Initiatives

- *United States Government Annual Report and Appendix* (Available from Financial Management Service, U.S. Department of the Treasury, Washington, D.C. 20227). This annual report represents budgetary results at the summary level. The appendix presents the individual receipt and appropriation accounts at the detail level.

Scheduled Release

The release date for the August 1992 Statement
will be 2:00 pm EST September 22, 1992.

For sale by the Superintendent of Documents, U.S. Government Printing Office, Washington, D.C. 20402 (202) 783-3238. The subscription price is $27.00 per year (domestic), $33.73 per year (foreign).
No single copies are sold.

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